

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
Meeting of the Board of Trustees – Conference Call Meeting  
**September 8, 2016 – 9:00 a.m.**

**VSERS Members present:**

Roger Dumas, Chairperson, VRSEA Representative (term expiring September 2016)  
Thomas Hango, Vice-Chairperson, VSEA Representative (term expiring September 2016) – via telephone  
Jeff Briggs, VSEA Representative (term expiring September 2016)  
Judy Rosenstreich, VSEA Representative (term expiring September 2017) – via telephone  
Maribeth Spellman, Commissioner of Human Resources (ex-officio) – via telephone  
Andy Pallito, Commissioner of Finance & Management (ex-officio)  
Allen Blake, VRSEA Alternate Representative (term expiring September 2016) – via telephone  
Jean-Paul Isabelle – VSEA Alternate Representative (term expiring September 2017) – via telephone  
Jay Wisner, Governor's Delegate position  
Elizabeth Pearce, VT State Treasurer

**Members absent:**

none

**Also attending:**

Laurie Lanphear, Director of Retirement Operations  
Joshua McCormick, Administrative Coordinator IV

The Chairperson, Roger Dumas, called the September 8, 2016, conference call meeting to order at 9:02 a.m., which was held in the Treasurer's Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

**ITEM 1:      **Approve the Minutes of:****

- **August 11, 2016**

**On motion by Mr. Briggs, seconded by Mr. Pallito, the Board voted by roll call to approve the minutes of August 11, 2016 as submitted. Ms. Rosenstreich abstained from the vote.**

Jay Wisner Joined the meeting at this time.

**ITEM 2:      **Discuss/act on disability retirement recommendation for:****

- **Robert Bowen**
- **Kevin Richardson**

**On motion by Mr. Briggs, seconded by Ms. Pearce, the Board voted unanimously by roll call to enter Executive Session at 9:04 a.m. pursuant to Title 1, § 313 for the purpose of discussing personnel issues.**

The Board came out of executive session at 9:27 a.m.

**On motion by Mr. Wisner, seconded by Mr. Briggs, the Board voted unanimously by roll call to accept the recommendation of the MRB to allow the disability retirement for Robert Bowen with a one year review.**

**On motion by Mr. Briggs, seconded by Mr. Wisner, the Board voted unanimously by roll call to accept the recommendation of the MRB to allow the disability retirement for Kevin Richardson with a no further review.**

**ITEM 3: Any other business to be brought before the board**

Ms. Pearce stated at the August 23<sup>rd</sup> VPIC sub-committee meeting, PCA (Pension Consulting Alliance) was selected as a consultant for the VPIC sub-committee.

Mr. Dumas reminded the Board that the annual Actuarial Meeting is scheduled for October 27, 2016.

Jeffrey Briggs and Thomas Hango's Board positions will be up for election on September 10<sup>th</sup>, at the annual VSEA meeting. Roger Dumas and Allen Blake's Board positions will be up for election at the VRSEA meeting later this month.

**ITEM 4: Adjournment**

**On motion by Mr. Briggs, seconded by Ms. Pearce, the Board voted unanimously by roll call to adjourn at 9:31 a.m.**

**Next Meeting Date:**

The next scheduled VSERS meeting is a Conference Call meeting, October 13, 2016, at 9:00 a.m.

Respectfully submitted,



Joshua McCormick  
Administrative Coordinator IV