

Vermont Municipal Employees' Retirement System

Meeting of the Board of Trustees – Conference Call Meeting

January 26, 2017 – 3:00 p.m.

VMERS Members Present:

PETER AMONS, Chairperson, Employee Representative (term expiring July 1, 2020) – via telephone

MEL HAWLEY, Employer Representative (term expiring July 1, 2018) – via telephone

DAVID ROWLEE, Employee Representative (term expiring July 1, 2018) – via telephone

BETH PEARCE, VT State Treasurer

Members absent:

VACANT - Employer Representative (term expiring July 1, 2020)

Also Attending:

Laurie Lanphear, Director of Retirement Operations

Lestyn Mattison, Retirement Specialist

The VMERS Chairperson, Peter Amons, called the January 26, 2017 Conference Call meeting to order at 3:07 p.m., which was held in the TRE-FIN Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

Item 1: Discussion, Findings and Recommendations resulting from Actuarial Services RFP

On a motion by Beth Pearce, seconded by Mel Hawley, the Board voted unanimously to enter Executive Session at 3:40 p.m. pursuant to Title 1, §313 for the purpose of discussing the RFPs.

The Board came out of Executive Session at 3:50 p.m.

On a motion by Beth Pearce the Board authorized the State Treasurer to contract with Segal for Pension Actuarial Services. The motion was seconded by Mel Hawley and carried unanimously by roll call vote.

Item 2: Other Business

No other business was brought before the Board.

Item 3: Adjournment

On a motion by Peter Amons, seconded by Mel Hawley, the Board voted unanimously to adjourn at 3:55 p.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Lestyn Mattison". The signature is written in a cursive style with a large initial "L" and a long, sweeping underline.

Lestyn Mattison
Retirement Specialist