

**VERMONT STATE TEACHERS' RETIREMENT SYSTEM**  
Meeting of the Board of Trustees – Conference Call Meeting  
**September 8, 2016 – 3:30 p.m.**

**Members present:**

JON HARRIS, Chairperson, Active Member Representative, term expiring– July 1, 2019 - via telephone

JUSTIN NORRIS, Active Member Representative, term expiring July 1, 2017 – via telephone

JOSEPH MACKEY, Vice-Chairperson, VRTA representative, term expiring July 1, 2020 – via telephone

DANIEL RADDOCK, Financial Regulation Representative – via telephone

LINDA DELIDUKA, VRTA Alternate Representative, term expiring July 1, 2020 – via telephone

PERRY LESSING, Active Member Alternate Representative, term expiring July 1, 2017 – via telephone

ELIZABETH PEARCE, VT State Treasurer

**Members absent:**

DEBORA PRICE, representing Secretary of Agency of Education

**Also attending:**

Laurie Lanphear, Director of Retirement

Joshua McCormick, Administrative Coordinator IV

The Chairperson, Jon Harris called the Thursday, September 8, 2016, meeting to order at 3:30 p.m., which was held in the Treasurer's Conference Room, fourth floor, 109 State Street, Montpelier, VT.

**ITEM 1:      **Approve the Minutes of:****

- **August 9, 2016**

**On motion by Ms. Pearce, seconded by Mr. Norris, the Board voted unanimously by roll call to approve the minutes of August 9, 2016, as submitted.**

**ITEM 2:      **NCTR Conference****

**On motion by Ms. Pearce, seconded by Mr. Mackey, the Board voted unanimously by roll call to allow three VSTRS Board members to attend the NCTR conference held in Providence, RI.**

The Three Board members that will attend are Dan Raddock, Justin Norris, and Linda Deliduka.

**ITEM 3: Any other business to be brought before the Board**

Ms. Pearce stated at the August 23<sup>rd</sup> VPIC sub-committee meeting, PCA (Pension Consulting Alliance) was selected as a consultant for the VPIC sub-committee.

Ms. Pearce reminded the Board that the annual Actuarial Meeting is scheduled for October 27, 2016 at 2:00 pm.

There was a discussion about adding more funds to the budget for meetings and conferences for the Board members.

**ITEM 4: Adjournment**

**On motion by Ms. Pearce, seconded by Mr. Mackey, the Board voted unanimously by roll call to adjourn at 3:30 p.m.**

**Next Meeting Date:**

The next scheduled VSTRS meeting is the In-House Actuary meeting, October 27th, 2016 at 2:00 p.m.

Respectfully submitted,



Joshua McCormick  
Administrative Coordinator IV