



**Vermont Financial Literacy Commission**  
January 8, 2018

**Vermont Financial Literacy Commission Members Present:**

Beth Pearce, Co-Chair, Vermont State Treasurer  
John Pelletier, Co-Chair, Champlain College  
Courtney Poquette, Winooski High School  
Mark Perrin, State Board of Education  
Sabina Haskell, Vermont Student Assistance Corp.  
Scott Murphy, Vermont Department of Libraries  
Thomas Leavitt, Northfield Savings Bank  
Yvonne Garand, Vermont State Employees Credit Union

**Also Present:**

Dylan Giambatista, Vermont State Treasurer's Office  
Sara Myers, Vermont State Treasurer's Office

**CALL TO ORDER:**

Ms. Pearce, Co-Chair, called the meeting to order at 10:01 a.m. The meeting was held via conference call.

**Item 1: Opening Remarks and Approval of Meeting Minutes**

Ms. Pearce presented the November 20, 2017 and December 19, 2017 draft meeting minutes. Ms. Garand moved approval of the minutes. Mr. Pelletier seconded the motion. The minutes were approved unanimously by voice vote.

**Item 2: Review and Discussion of Financial Literacy Commission Report**

Ms. Pearce asked Mr. Giambatista to provide an overview of the most recent draft of the report draft. Mr. Giambatista announced the newest report had been emailed to the Commission this morning, including the transmittal memo and the previous year's report per Mr. Pelletier's recommendation. Mr. Giambatista reported that he had incorporated mostly grammatical & wording edits as suggested by Ms. Niebling, who was unable to be present at the meeting today.

Mr. Giambatista identified the purpose of the transmittal memo and asked for considerations or edits. None were presented.

Mr. Giambatista then presented an overview of the report.

Mr. Leavitt commented on a formatting problem on page 16 of the report. Mr. Giambatista acknowledged the formatting error and said he would address the error before finalizing the document.

Mr. Leavitt requested that Ms. Haskell be included on the commission membership page as designee for VSAC CEO/President Mr. Giles. The Commission commented on this recommendation favorably and Mr. Giambatista agreed to include Ms. Haskell on the Commission Membership listing.

Mr. Murphy joined the meeting. Mr. Leavitt commented that he needed to return to another meeting. Mr. Leavitt commented that he approves of the substance and format of the report, including Ms. Niebling and Ms. Garand's edits, and would like to ensure citations and footnotes are correct.

Mr. Perrin motioned to accept the report on substance with permission for Mr. Giambatista to make technical adjustments where necessary. Mr. Leavitt seconded the motion. The motion passed unanimously by voice vote.

Mr. Giambatista continued that technical edits will be incorporated into the report. The report will then be transmitted to the Commission, then the legislative committees identified on the transmittal memo and the Governor's office.

Mr. Giambatista noted possible discussions about the financial literacy report with education-related legislative committees in late January, 2018.

Mr. Perrin reminded the Commission about the State Board of Education's meeting scheduled for January 17<sup>th</sup> at 10:45 a.m. to review K-12 education standards including financial literacy. Ms. Poquette announced her intention to attend, as did Mr. Pelletier.

The Commission agreed to send report to Secretary Holcomb and the State Board of Education when finalized, and Judy Ribolini of Jump\$tart, in addition to committees and entities identified in the letter of transmittal.

### **Item 3: Public Comment**

No public comment was given.

### **Item 4: Adjournment**

Mr. Pelletier made a motion to adjourn. Ms. Poquette seconded. Ms. Pearce adjourned the meeting at 10.24 am.