

On motion by Ms. Pearce, seconded by Mr. Hawley, the Board unanimously voted to approve the Actuarial report based on the current funding policy, and to direct the Actuary to research alternatives within other methodology's including EAN, PUC, and Adjustments to the normal cost to see what rates are developed before employer rates are recommended.

There was a discussion about the \$25 retiree health stipend for municipal retirees.

On motion by Ms. Pearce, seconded by Mr. Hawley, the Board unanimously voted to approve the continuance of the monthly \$25 retiree health care stipend.

ITEM 4: Any other business to come before the board

Ms. Pearce gave an update to the board about the Actuary RFP process.

Ms. Pearce stated that the next step with the GASB process is researching health benefits for Teachers in FY '19.

ITEM 5: Adjournment

On motion by Ms. Pearce, seconded by Mr. Hawley, the Board unanimously voted by roll call to adjourn at 12:29 p.m.

Next Meeting Date:

None at this time.

Respectfully submitted,



Joshua McCormick
Administrative Coordinator IV