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STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

Tuesday, May 24, 2016
4th Floor Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

- 1. Agenda Approval and Announcements**
- 2. Consent Agenda**
 - Minutes of Prior Regular Meeting
 - Routine Contract Amendments and Renewals
- 3. Discussion Items and Updates**
 - Vermont State Treasurer's Update
 - NEPC Investment Manager Watch List: Schroder
- 4. NEPC's Watch List Protocols & Ratings Process**
- 5. VPIC ESG Sub-Committee Update**
- 6. Director of Investments Report**
- 7. Portfolio Investment Review FY3Q**
- 8. NEPC/Staff Deliverables for Upcoming Meetings**
- 9. Future Agenda Topics/New or Other Business**
- 10. Public Comment**

Adjourn

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Future Meetings:

Tuesday, August 23, 2016

Tuesday, October 25, 2016

Tuesday, November 22, 2016

August VPIC Meeting

- Portfolio/Investment Review FY4Q
- Portfolio Attribution Analysis
- Diversification Effectiveness Review
- Educational Opportunity: Manager Presentations

October VPIC Meeting

- Vote to Confirm Actuarial Rate of Return
- Review Individual Boards' Policy Allocations
- Peer Benchmarking

November VPIC Meeting

- VPIC Liquidity Study
- Portfolio/Investment Review FY1Q