



GREEN MOUNTAIN SECURE RETIREMENT PLAN: DRAFT IMPLEMENTATION TIMELINE (2017 – 2020)

November 2017:

- Public Retirement Study Committee (PRSC) meeting to review timeline of Secure Retirement program rollout and to review materials from Oregon's program (**November 21, 2017**)
- Discussion with outside groups with expertise regarding technical assistance that can be provided at little or no cost
- Outline scope of services for RFP consultant
- Treasury staff prepare simplified bid RFP for RFP consultant

December 2017:

- Begin process of reaching out to invite press to public hearings in January
- Issue simplified bid for RFP consultant
- Review bids, select vendor, and develop contract for RFP consultant

January 2018:

- Continue outreach for public hearings
- PRSC presents findings and update on the Secure Retirement plan to General Assembly (**January 15, 2018**)
- PRSC sunsets (**January 15, 2018**)
- Public hearing in Montpelier to obtain feedback and input from stakeholders on plan (**January 22, 2018**)
- Public hearing in Rutland to obtain feedback and input from stakeholders (**January 29, 2018**)
- Develop draft RFP with RFP consultant

February 2018:

- Issue RFP with assistance from RFP advisor
- Finalize the RFP and release for bidding process
- All seven appointments to Green Mountain Secure Retirement Board must be finalized and first meeting held (no date specified)

March 2018:

- RFP response due (end of month)
- GMSRB/Treasury discussion & decision regarding vendor selection



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April 2018:

- GMSRB/Treasury discussion & decision regarding vendor selection

May 2018:

- Contract negotiation and other items to be completed prior to signed contract

June 2018:

- Contract must be finalized and signed with vendor (**June 15, 2018**)
- In cooperation with vendor line up implementation, outreach, marketing, and press for fall launch

July 2018:

- Continue preparation for launch
- Approve and finalize Adoption Agreement and Plan documents

August 2018:

- Continue outreach/financial education
- Any additional steps needed to implementation

September 2018:

- Continue outreach/financial education
- Any additional steps needed to implementation

October 2018:

- Continue outreach/financial education
- Any additional steps needed to implementation

November 2018:

- Continue outreach/financial education
- Any additional steps needed to implementation

December 2018:

- Goal for launch of the program (**December 15, 2018**)
- Continue outreach/financial education
- Any additional steps needed to implementation



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January 2019:

- Deadline for launch of plan (**January 15, 2019**)

January 2020:

- First annual report due – and due every **January 15th** thereafter (note: possible steps needed to change report due date to January 30)