



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

Cost of Living Increases Effective January 1, 2022

The Northeast Region CPI-U for June 30, 2021, reflects a 4.6% change from the June 30, 2020 inflation rate, therefore the COLAs effective January 1, 2022 will be as follows by System and Group:

State System

Groups A, B, C, and D	<u>4.60%</u>
Group F (who retired on or after June 30, 2008)	<u>4.60%</u>
Groups E and F (who retired before June 30, 2008)	<u>2.30%</u>

Teachers' System

Group A	<u>4.60%</u>
Groups B & C	<u>2.30%</u>

Municipal System

Group A	<u>2.00%</u>
Groups B, C and D	<u>2.30%</u>

Teachers' Earning Cap Fiscal Year 2022

The average teachers' salary for FY 2021 was \$65,187.04.

60% rounded up to the nearest \$100 is \$39,200.00.

This means retired teachers can work as a teacher in a school that is a member of our retirement system and earn up to \$39,200.00 for fiscal year 2022 without freezing their monthly pension benefit.