



**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**COMMISSION ON THE DESIGN AND FUNDING OF RETIREMENT**  
**AND**  
**RETIREE HEALTH BENEFIT PLANS**  
**FOR**  
**STATE EMPLOYEES AND TEACHERS**  
**AGENDA**

Thursday, October 22, 2009 at 8:00 A.M. to NOON  
Room 11, Vermont State House

1. Approval of minutes from October 8, 2009
2. Review and discuss financial and other impacts of possible changes to eligibility for “normal retirement” for members who are currently 5 or more years away from normal retirement
3. Review and discuss financial and other impacts of raising the minimum age for eligibility for “early retirement” for members who are currently 5 or more years away from early retirement
4. Review and discuss financial and other impacts of possible changes to definition of “average final compensation” for members who are currently 5 or more years away from normal retirement
5. Review and discuss impact of possible changes in early retirement reductions
6. Discuss employer and employee contributions and risk-sharing strategies
7. Discuss possible funding sources for Teachers’ pension benefits and post-retirement health care benefits
8. Public comments
9. Any other business to come before the Commission

**Next meeting scheduled for Wednesday, November 4<sup>th</sup> at 8:00 a.m.**  
**in Room 11 of State House**