

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM
Conference Call Meeting of the Board of Trustees
May 29, 2018 – 10:00 a.m.

DRAFT COPY – NOT YET APPROVED BY BOARD

VMERS Members present:

DAVID ROWLEE, Employee Representative (term expiring July 1, 2018) – via telephone
KIMBERLY GLEASON, Employer Representative (term expiring July 1, 2020) – via telephone
MEL HAWLEY, Employer Representative (term expiring July 1, 2018) – via telephone
MICHAEL CLASEN, Vermont Deputy State Treasurer

Members absent:

BETH PEARCE, Vermont State Treasurer
PETER AMONS, Chairperson, Employee Representative (term expiring July 1, 2020)

Also attending:

Laurie Lanphear, Director Retirement Operations
Tim Duggan, Assistant Attorney General
Erika Wolffing, Retirement Office

Mr. Clasen called the Tuesday, May 29, 2018 Conference Call meeting to order at 10:07 a.m. which was held in the Treasurer's Conference Room, Pavilion Building, 4th Floor, 109 State Street, Montpelier, VT.

ITEM 1: **Approve the minutes of:**

- April 17, 2018

On a motion by Mr. Hawley, seconded by Ms. Gleason, the Board voted unanimously to approve the minutes of April 17, 2018 as submitted.

ITEM 2: **Waiver Request Barre Supervisory Union**

Ms. Lanphear presented the waiver request from the Barre Supervisory Union. Paraeducators currently employed at the Barre City School District, the Barre Town School District and the Spaulding High School/Central Vermont Career Center participate in VMERS Group A. These three districts are transferring employment of all paraeducators to the Barre Supervisory Union which is not currently a member of VMERS. Ms. Gleason explained this change was a result of legislation passed a few years ago requiring paraeducators to work directly for a Supervisory Union. The Barre Supervisory Union requested a waiver from the deadline to allow all paraeducators currently in VMERS Group A to continue to participate under their new employer effective July 1, 2018.

On a motion made by Ms. Gleason, seconded by Mr. Hawley, the Board voted unanimously by roll call to approve the waiver request from the Barre Supervisory Union with Mr. Hawley, Ms. Gleason, Mr. Rowlee, and Mr. Clasen voting in the affirmative.

ITEM 3: Waiver Request Orwell Town School District

Mr. Clasen presented the Orwell Town School District's waiver request to participate in VMERS Group B effective July 1, 2018. The request did not include prior service and adds 6 employees to the system.

On a motion made by Ms. Gleason, seconded by Mr. Rowlee, the Board voted unanimously by roll call to approve the waiver request from the Orwell Town School District to join VMERS effective July 1, 2018 with Mr. Hawley, Ms. Gleason, Mr. Rowlee, and Mr. Clasen voting in the affirmative.

ITEM 4: VPIC VMERS Member & Alternate Election

Ms. Wolffing updated the Board on the VPIC VMERS Member and Alternate seats expiring June 30, 2018. Mr. Amons expressed by email his interest in continuing to serve as the VPIC Member. Ms. Gleason also expressed her willingness to continue to serve as Alternate. Mr. Duggan explained that only the employee representatives and employer representative elected by the membership were eligible to vote.

On a motion by Mr. Hawley, seconded by Mr. Rowlee, the eligible members voted unanimously by roll call to appoint Mr. Amons as VPIC VMERS member and Ms. Gleason as VPIC Alternate for the term beginning July 1, 2018 with Mr. Hawley and Mr. Rowlee voting in the affirmative.

ITEM 5: Legislative Update

Mr. Duggan updated the Board on the status of the miscellaneous retirement bill, H.894 containing the VMERS employee contribution rate increases. H. 894 was signed by the Governor and will be effective July 1, 2018.

ITEM 6: Other Business

None.

ITEM 7: Adjournment

On motion by Mr. Rowlee, seconded by Ms. Gleason, the Board voted unanimously to adjourn at 10:31 a.m.

Next Meeting Date:

The next scheduled VMERS meeting TBD.

Respectfully submitted,

A handwritten signature in cursive script that reads "Erika Wolff". The signature is written in black ink and is positioned below the text "Respectfully submitted,".

Erika Wolff
Director Retirement Outreach & Policy