

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Conference Call Meeting of the Board of Trustees

August 14, 2018 – 3:30 p.m.

VMERS Members present:

PETER AMONS, Chairperson, Employee Representative (term expiring July 1, 2020)

CHRISTOPHER DUBE, Employee Representative (term expiring July 1, 2022)

KIMBERLY GLEASON, Employer Representative (term expiring July 1, 2020) – via telephone

MICHAEL CLASEN, Vermont Deputy State Treasurer

Members absent:

BETH PEARCE, Vermont State Treasurer

MAURA CARROL, Employer Representative (term expiring July 1, 2022)

Also attending:

Tim Duggan, Assistant Attorney General

Will Kriewald, Chief Financial Officer

Erika Wolffing, Retirement Office

The Chair, Mr. Amons called the Tuesday, August 14, 2018 Conference Call meeting to order at 3:31 p.m. which was held in the Treasurer's Conference Room, Pavilion Building, 4th Floor, 109 State Street, Montpelier, VT.

ITEM 1: **Agenda approval and announcements**

Mr. Amons asked the Board if there were any announcements or changes to the agenda. Mr. Clasen introduced Mr. Kriewald, the new Chief Financial Officer, to the Board. There were no changes to the agenda.

ITEM 2: **Approve the minutes of:**

- **May 29, 2018**

On a motion made by Mr. Clasen, seconded by Mr. Dube, the Board voted unanimously to approve the minutes of May 29, 2018 as submitted.

ITEM 3: **Introduction New VMERS Employee and Employer Trustees**

Mr. Dube, the new employee representative elected July 1, 2018, introduced himself to the Board. Mr. Dube is currently a firefighter with the Town of Hartford since 1992 and is active in the local union and is the Secretary/Treasurer of the Professional Firefighters of Vermont.

Mr. Amons introduced Ms. Carroll to the Board as the new employer representative elected July 1, 2018. Ms. Carroll could not attend the meeting but is the currently Executive Director of the Vermont League of Cities and Towns.

ITEM 4: Waiver Requests from:

- **Town of Royalton**

Ms. Wolffong presented the request from the Town of Royalton to join VMERS Group A effective October 1, 2018. The town has 6 employees.

On a motion made by Mr. Clasen, seconded by Mr. Dube, the Board voted unanimously to approve the request from the Town of Royalton to join VMERS Group A effective October 1, 2018.

- **Cold Brook Fire District**

Ms. Wolffong presented the request from the Cold Brook Fire District to join VMERS Group B effective October 1, 2018. The fire district has 4 employees.

On a motion made by Mr. Dube, seconded by Ms. Gleason, the Board voted unanimously to approve the request from the Cold Brook Fire District to join VMERS Group B effective October 1, 2018

ITEM 4: Regularly Scheduled VMERS Meetings

Mr. Amons revisited the idea of scheduling regular VMERS Board meetings. The Board members discussed various potential dates and conflicts. Ms. Wolffong will confer with Treasurer's Office staff and identify a few dates and times that may work and send around a poll to the Board members to find a date that works for everyone.

ITEM 6: Other Business

None.

ITEM 7: Adjournment

On motion by Mr. Dube, seconded by Ms. Gleason, the Board voted unanimously to adjourn at 3:49 p.m.

Next Meeting Date:

The next scheduled VMERS meeting TBD.

Respectfully submitted,



Erika Wolffong
Director Retirement Outreach & Policy