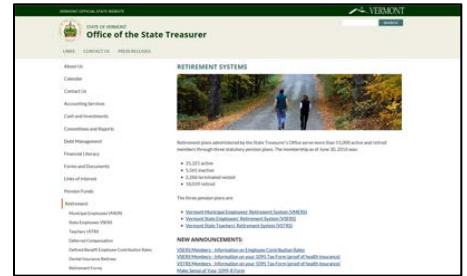




New Website Launch Underway

As noted in the Fall, 2016 edition of *Retiring Times*, The Treasurer’s Office has developed a new website template that will be functional by February 1, 2017. Staff will be updating the site in the days and weeks ahead to ensure the website delivers content in a user-friendly manner to meet your needs.

We welcome your feedback as we work to improve functionality for all users. If you have a



comment, question, or ideas for improvement, please send us your comments using the email treasurers.office@vermont.gov. Our goal is to provide the best possible customer service experience for Vermonters. Thank you for your patience as we work to improve the website.

Retiring Times Now Online

You are receiving this paper edition of *Retiring Times* because you requested it. You also have the option of receiving email updates whenever a new edition is made available on the Treasurer’s Office’s website. If you would like to receive an emailed notice, or if you would like to discontinue receiving this paper edition, please notify us by emailing treasurers.office@vermont.gov. Additionally, *Retiring Times* is always available on its website, www.retiringtimes.vermont.gov.

Important Reminder

This is the time of year to determine whether you need to change your tax withholdings on your pension payments. Simply download the appropriate federal or state tax form from the Retirement website by clicking “Forms”, complete and mail it in to our office on or before the 15th of any month. You may also call our office to have a copy mailed to your address.

1099-R Tax Statements in Mail by January 31, 2017

The tax statement that is generated for retirees is called a 1099-R. This is the retired version of a W-2 statement issued to active employees. If you receive a pension from a public pension plan in Vermont, you should receive a 1099-R form in the mail no later than January 31, 2017. Please call our office immediately at (802) 828-2305 or toll free in Vermont at 1-800-642-3191 if you do not receive this form when expected. For instructions on how to understand your 1099-R, go to:

www.vermonttreasurer.gov and click on the “Retirement” heading on the left side of the page. Once on the retirement page, look for “Make Sense of Your 1099-R Form.”

SPECIAL NOTE: If your address has recently changed, you must notify our office **in writing**, ideally by the 15th of any given month. An incorrect address will delay the timely receipt of not only your 1099-R, but other important documents and/or notices from our office.

NOTICE

COLA INCREASES WENT INTO EFFECT ON JANUARY 1, 2017:

Group A	0.40%
Group B	0.40%
Group C	0.40%
Group D	0.40%

Director's Corner

By Laurie Lanphear, Director of Retirement Operations

Exciting news - 9% rate DECREASE in dental premiums for calendar years 2017, 2018, and 2019!

In December 2016, following a competitive bidding process, we negotiated a new 3-year contract with Northeast Delta Dental that resulted in a 9% rate decrease through December 2019. The claims experience, which is pooled between all three public retirement systems in Vermont, is the primary reason for this occurrence. It appears 2016 reflected good dental health for our retirees and their dependents, which is another reason to celebrate.

If you are looking to retire in the next few years, do not miss the opportunity to pick up dental coverage at the same time you sign up for your monthly benefit. Remember, you cannot pick it up at a later date should your circumstances change.

Here's wishing you another year of good dental health in 2017!