

4/13/2016

VPIC Subcommittee Charge and Membership

CHARGE: The establishment of a subcommittee of VPIC to further investigate the issue of divestment specifically geared towards the following areas:

1. Scope and anticipated timeline for review
2. ESG Policy, divestment and constructive engagement
3. Indexing and Commingled funds – issues and limitations
4. Fees and Fiduciary Responsibility
5. Staffing levels and outside consultants
6. Budget for subcommittee to properly investigate
7. Alternatives for VPIC to consider

VPIC would like to see from the subcommittee an initial timeline and scope of work expected by early May to report to the state legislature on our progress concerning the process.

MEMBERSHIP: Tom Golonka (VPIC Chair)
Beth Pearce (VPIC Vice Chair)
Linda Deliduka (VPIC Alternate)
Karen Paul (VPIC Member)
Roger Dumas (VSERS Chair)
Jon Harris (VSTRS Chair)
Peter Amons (VMERS Chair)