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VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, October 24, 2017, 8:30 am
Governor's Conference Room
109 State Street, Montpelier, VT

- 1. Agenda Approval and Announcements**
 - 2. Consent Agenda**
 - Minutes of Prior VPIC Meeting
 - 3. Discussion Items and Updates**
 - Vermont State Treasurer's Update
 - NEPC's Update
 - 4. Director of Investments Report**
 - VPIC Watchlist Policy Proposal
 - Management Level Fee Analysis
 - 2018 Constructive Engagement Initiatives
 - 2018 Meeting Calendar
 - 5. Pinnacle Natural Resources, L.P. Manager Presentation**
 - 6. Manager Presentations on Global Real Estate**
 - Brookfield Asset Management
 - Centerbridge Partners
 - 7. Global Real Estate Allocation Discussion**
 - 8. NEPC/Staff Deliverables for Upcoming Meetings**
 - 9. Future Agenda Topics/New or Other Business**
 - 10. Public Comment**
- Adjourn**

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

Governor's Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

Future Meetings:

Tuesday, November 28, 2017

Tuesday, December 12, 2017

November VPIC Meeting

- Portfolio/Investment Review FY1Q

December VPIC Meeting

- VPIC Policy Review

January VPIC Meeting

- Review Capital Market Assumptions
- Asset Allocation Review

February VPIC Meeting

- Asset Allocation Review
- Portfolio/Investment Review FY2Q

March VPIC Meeting

- Asset Allocation Review
- Review Private Market and Real Estate Pacing Plans
- Evaluate Plan Level Asset Allocations

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: 888-585-9008
Conference Room Number/Passcode: 366-829-558