



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT PENSION INVESTMENT COMMITTEE
AGENDA

Tuesday, July 24, 2018
4th Floor Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

- 1. Agenda Approval and Announcements**
 - 2. Consent Agenda**
 - 3. Discussion Items and Updates**
 - Vermont State Treasurer's Update
 - NEPC Update
 - 4. Director of Investments Report**
 - 5. Aberdeen Presentation**
 - 6. High Yield Manager Presentations**
 - i. Pacific Asset Management**
 - ii. Hotchkis & Wiley**
 - 7. High Yield Manager Discussion**
 - 8. Fixed Income Allocation Discussion**
 - 9. AGO Strategic Contracting Plan Update**
 - 10. NEPC/Staff Deliverables for Upcoming Meetings**
 - 11. Future Agenda Topics/New or Other Business**
 - 12. Public Comment**
- Adjourn**

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Future Meetings:

Tuesday, September 25, 2018

Tuesday, October 23, 2018

Tuesday, November 27, 2018

September VPIC Meeting

- Asset/Liability Study
- Evaluate Plan Level Asset Allocations
- Portfolio Investment Review FY4Q18

October VPIC Meeting

- Benchmarking Review
- 2019 Constructive Engagement Initiatives
- Proxy Voting Policy Review
- VPIC Vendor Review
- 2019 Meeting Calendar
- Confirm Actuarial Rate of Return

November VPIC Meeting

- Fee Review (Manager & Asset Class)
- Portfolio Investment Review FY1Q19
- Equity Indexing Review

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: 888-585-9008

Conference Room Number/Passcode: 366-829-558