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**STATE OF VERMONT  
OFFICE OF THE STATE TREASURER**

**VERMONT PENSION INVESTMENT COMMITTEE  
AGENDA**

**Tuesday, February 27, 2018, 8:30 am**  
Governor's Conference Room  
109 State Street, Montpelier, VT

- 1. Agenda Approval and Announcements**
- 2. Consent Agenda**
- 3. Discussion Items and Updates**
  - Vermont State Treasurer's Update
  - NEPC Update
- 4. Director of Investments Report**
- 5. Portfolio Investment Review (Dec 2017 Qtr end)**
- 6. Asset Allocation Review (wrap up)**
- 7. International Small Cap Equity Manager Discussion**
- 8. HarbourVest Co-Invest Discussion**
- 9. NEPC/Staff Deliverables for Upcoming Meetings**
- 10. Future Agenda Topics/New or Other Business**
- 11. Public Comment**

**Adjourn**

**VERMONT PENSION INVESTMENT COMMITTEE**

**AGENDA**

Governor's Conference Room  
109 State Street - Montpelier, VT  
**8:30 a.m.**

**Future Meetings:**

**Tuesday, March 27, 2018**

**Tuesday, April 24, 2018**

**Tuesday, June 26, 2018**

March VPIC Meeting

- Proxy Voting Policy Review
- Review Private Market and Real Estate Pacing Plans

April VPIC Educational Session

- Asset/Liability Analysis
- Evaluate Plan Level Asset Allocations

June VPIC Meeting

- TBD

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: 888-585-9008

Conference Room Number/Passcode: 366-829-558