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**STATE OF VERMONT
OFFICE OF THE STATE TREASURER**

**VERMONT PENSION INVESTMENT COMMITTEE
AGENDA**

Tuesday, January 30, 2018, 8:30 am
Governor's Conference Room
109 State Street, Montpelier, VT

- 1. Agenda Approval and Announcements**
- 2. Consent Agenda**
- 3. Discussion Items and Updates**
 - Vermont State Treasurer's Update
 - NEPC Update
- 4. Director of Investments Report**
- 5. Annual Review of VPIC Operating Policies and Standards of Conduct**
- 6. Review Capital Market Assumptions**
- 7. Asset Allocation Review**
- 8. HarbourVest Fund XI Discussion**
- 9. NEPC/Staff Deliverables for Upcoming Meetings**
- 10. Future Agenda Topics/New or Other Business**
- 11. Public Comment**

Adjourn

VERMONT PENSION INVESTMENT COMMITTEE

AGENDA

Governor's Conference Room
109 State Street - Montpelier, VT
8:30 a.m.

**Future Meetings:
Tuesday, February 27, 2018
Tuesday, March 27, 2018
Tuesday, April 24, 2018**

February VPIC Meeting

- Asset Allocation Review Continued
- Portfolio/Investment Review FY2Q18
- Proxy Voting Policy Review

March VPIC Meeting

- Asset Allocation Review Continued
- Review Private Market and Real Estate Pacing Plans
- Evaluate Plan Level Asset Allocations

April VPIC Educational Session

- TBD

Members & Alternates who would like to dial-in to the VPIC meeting the following conference call information will be activated:

Number: 888-585-9008
Conference Room Number/Passcode: 366-829-558