



Quarterly Plan Review

For the Period From January 1, 2016 to March 31, 2016

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Executive Summary

Total Assets

◆ Assets at March 31, 2016	\$73.91
◆ Less assets at December 31, 2015	<u>\$71.39</u>
◆ Asset change for the quarter	\$2.52

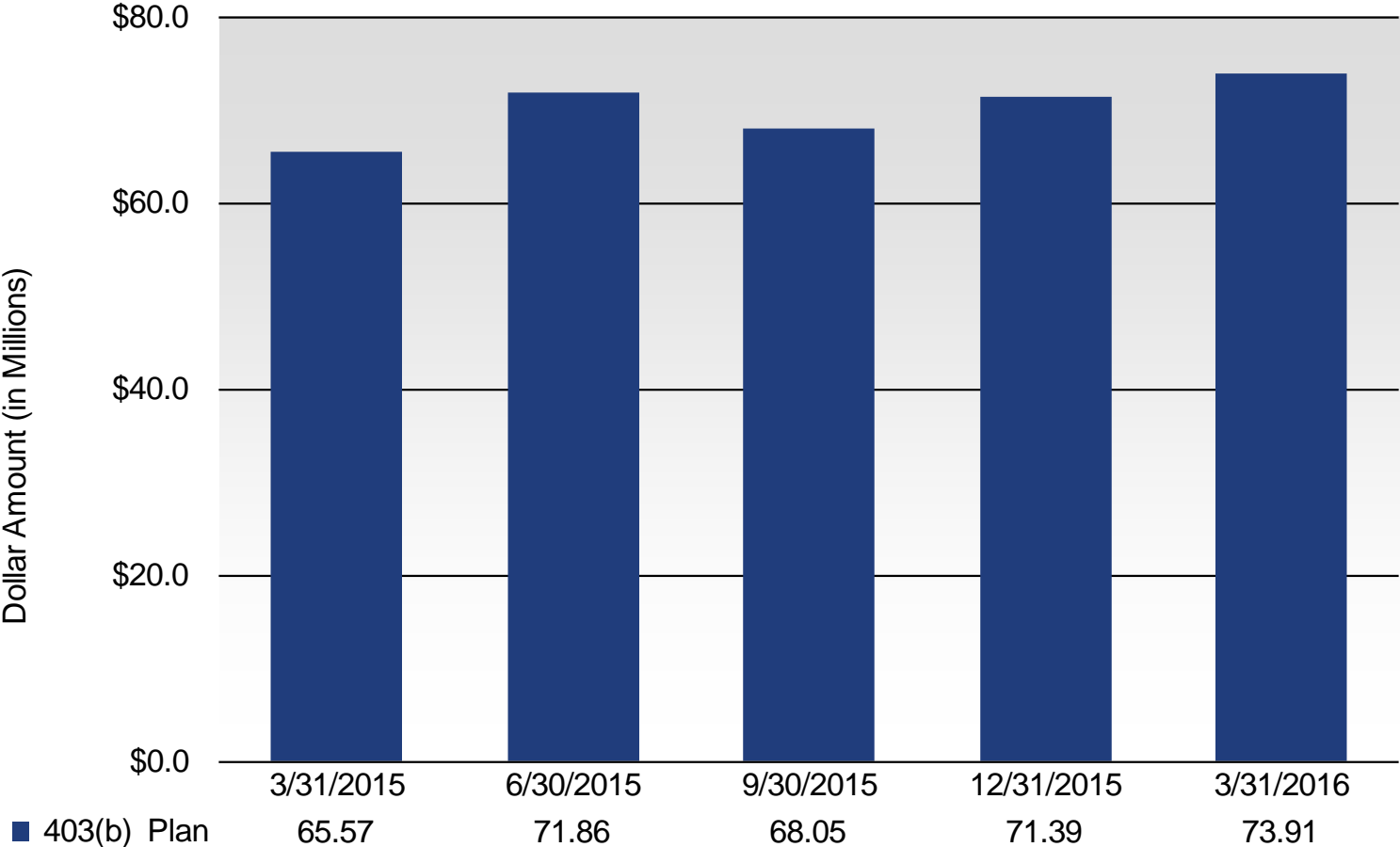
Asset Components

◆ Contributions for the quarter	\$2.48
◆ Less distributions for the quarter	-\$0.83
◆ Net investment gain for the quarter	<u>\$0.87</u>
◆ Asset change for the quarter	\$2.52

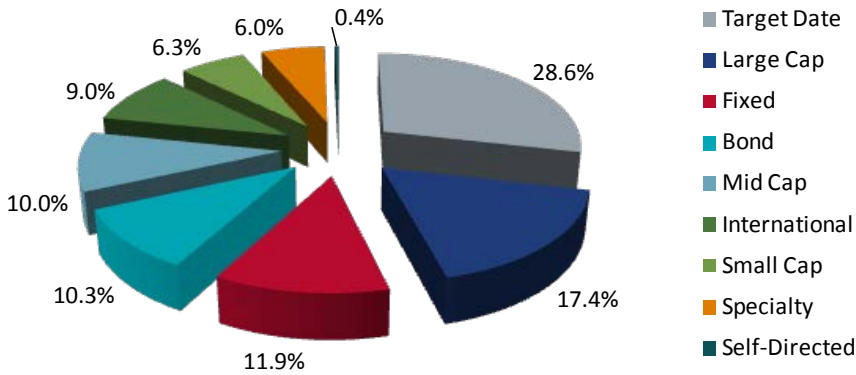
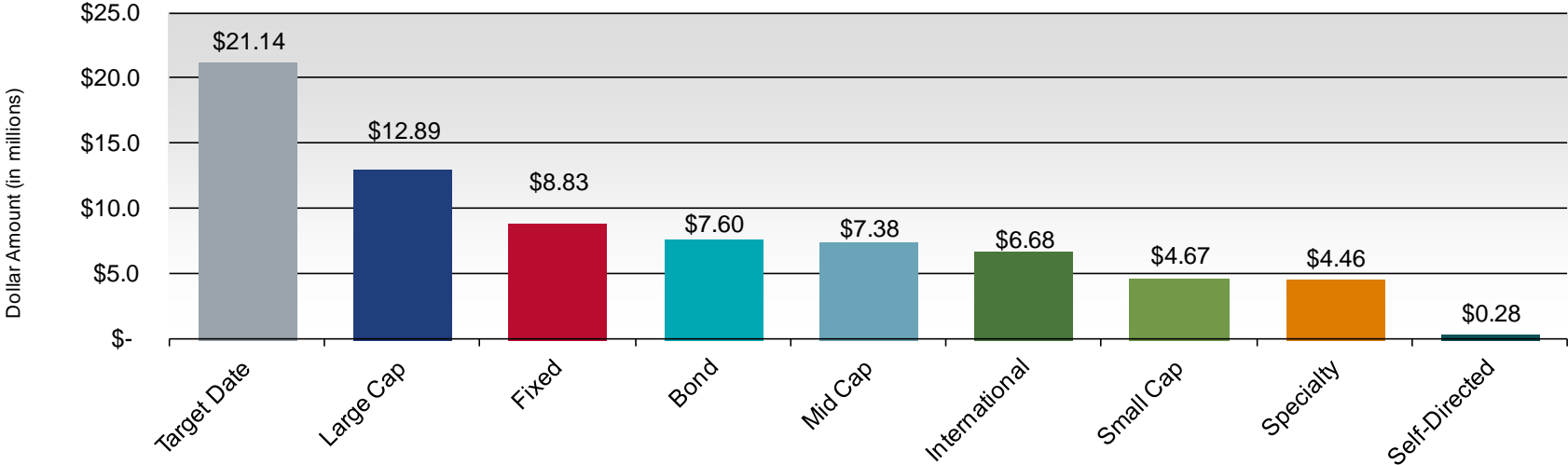
Executive Summary

- ◆ Plan assets were at \$73.91 million as of March 31, 2016
- ◆ Plan assets grew by \$2.52 million (3.5%) from January 1, 2016 to March 31, 2016
- ◆ Contributions were \$2.48 million from January 1, 2016 to March 31, 2016
- ◆ From January 1, 2016 to March 31, 2016 there were 2,412 participants

Asset Growth



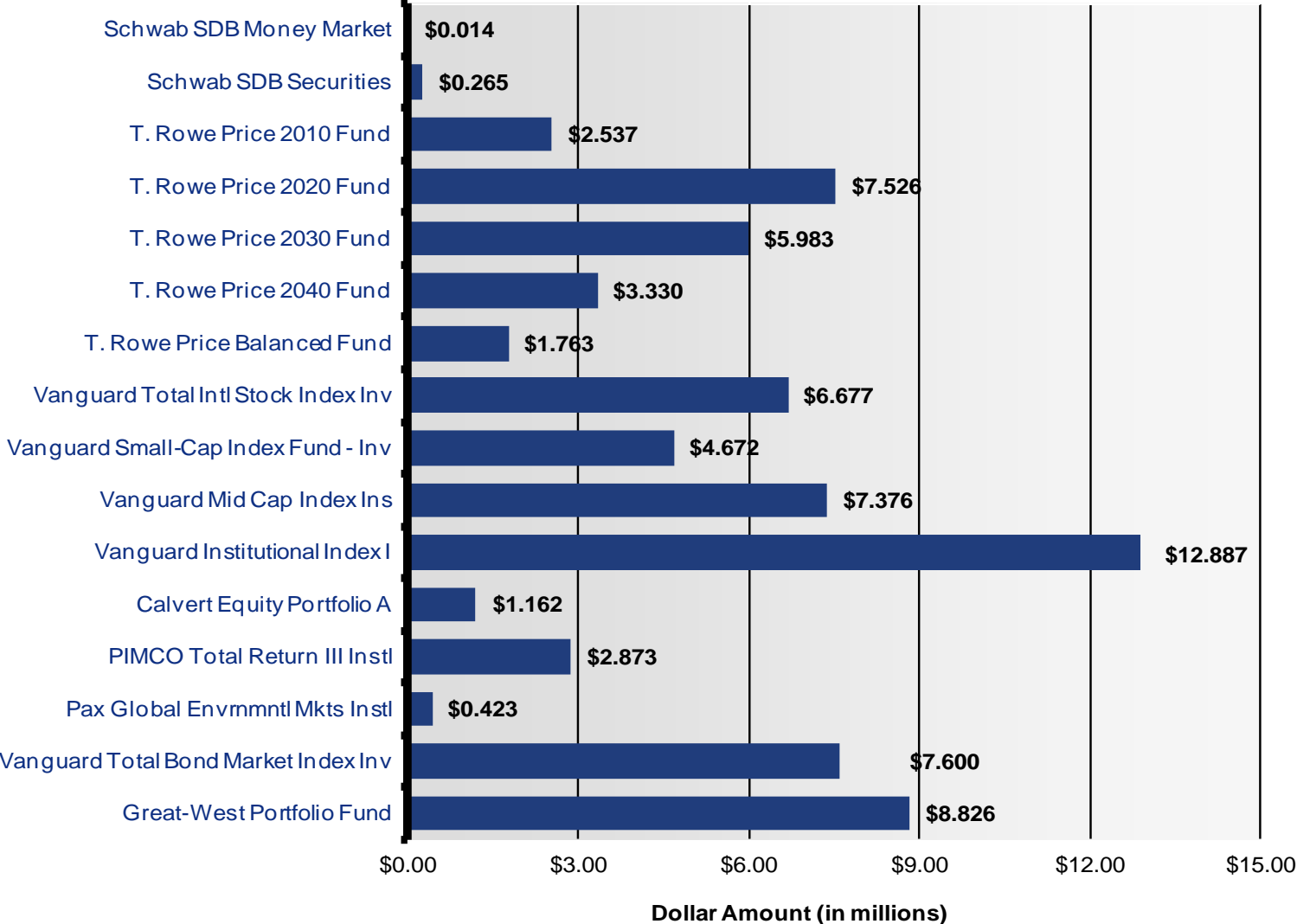
Assets by Asset Class



Percentage of Assets by Asset Class

403(b) Plan	Self Directed	Target Date	Internat'l	Small Cap	Mid Cap	Large Cap	Specialty	Bond	Fixed
1/1/2015 to 3/31/2015	0.6%	29.8%	10.6%	6.9%	10.0%	15.3%	5.5%	10.1%	11.3%
4/1/2015 to 6/30/2015	0.3%	28.9%	10.8%	6.9%	10.4%	15.2%	8.0%	8.6%	10.9%
7/1/2015 to 9/30/2015	0.3%	29.1%	9.5%	6.4%	10.2%	15.4%	6.7%	10.5%	12.0%
10/1/2015 to 12/31/2015	0.4%	29.3%	9.4%	7.1%	10.3%	15.8%	6.3%	9.9%	11.5%
1/1/2016 to 3/31/2016	0.4%	28.6%	9.0%	6.3%	10.0%	17.4%	6.0%	10.3%	11.9%

Assets by Investment Options



Asset Distribution by Fund

Active Participants:

3/31/2015	2,156
6/30/2015	2,322
9/30/2015	2,379
12/31/2015	2,398
3/31/2016	2,412

Average Account

Balance per Participant:

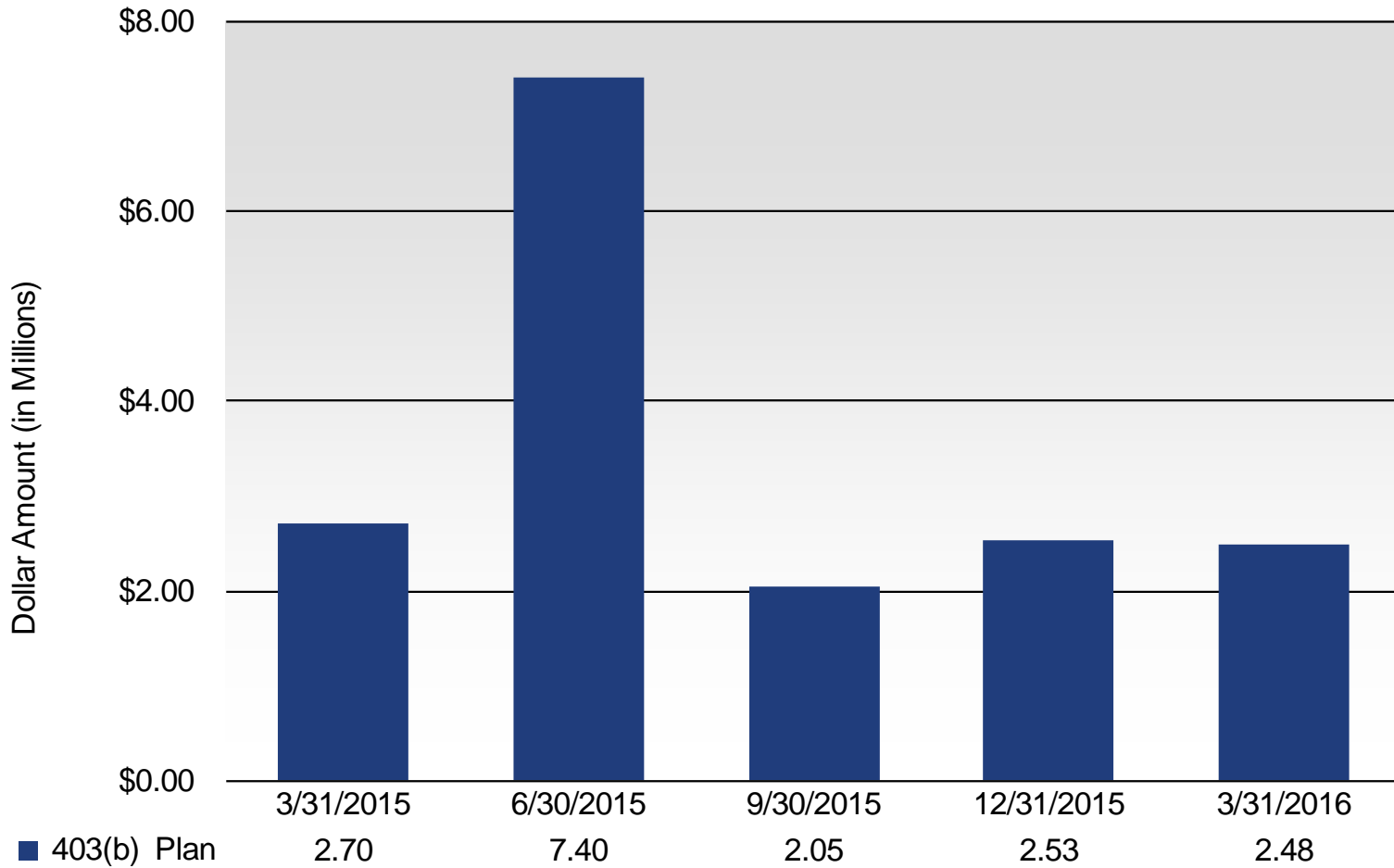
3/31/2015	\$30,413
6/30/2015	\$30,949
9/30/2015	\$28,602
12/31/2015	\$29,770
3/31/2016	\$30,644

Average Number of Investment Options per Participant:

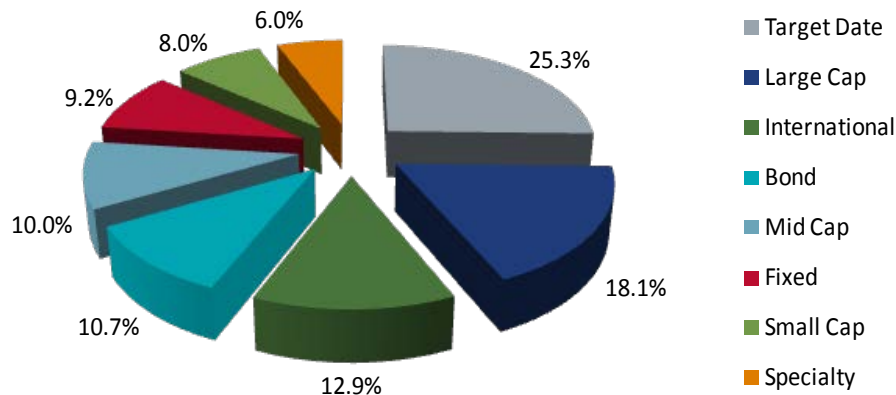
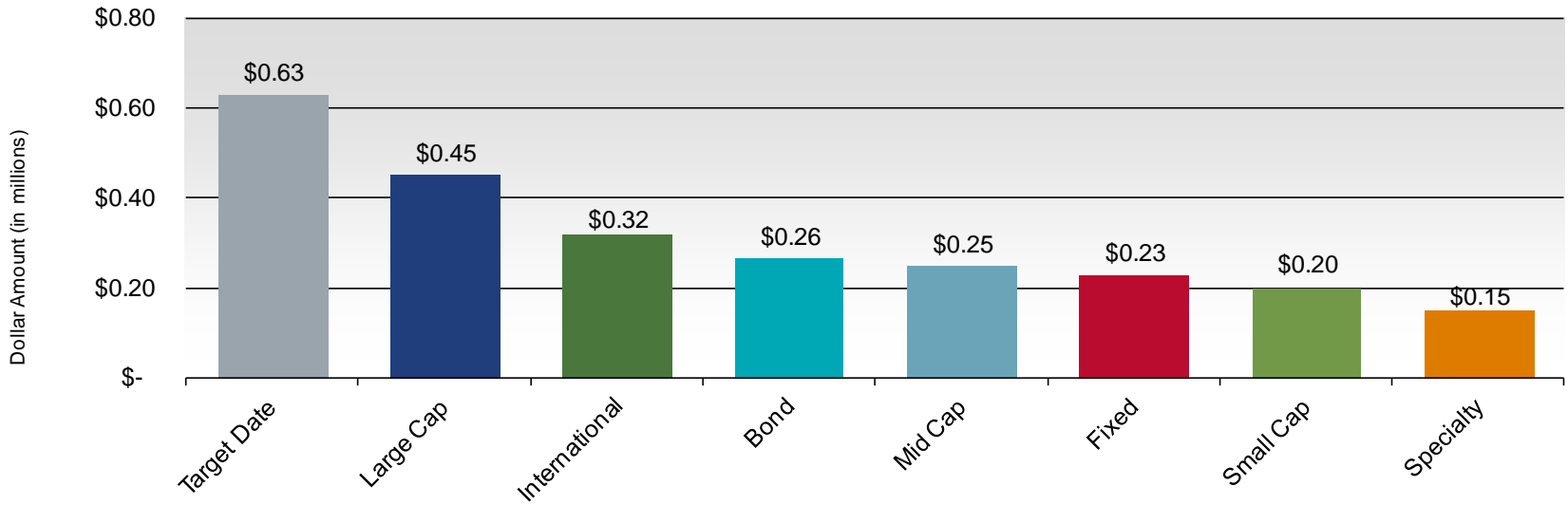
3/31/2015	3.9
6/30/2015	4.1
9/30/2015	4.3
12/31/2015	4.4
3/31/2016	4.7

Asset Class/Fund Name	12/31/2015			3/31/2016		
	Amount	Pct	Accts	Amount	Pct	Accts
Self-Directed						
Schw ab SDB Money Market	18,212	0.0%	4	13,761	0.0%	4
Schw ab SDB Securities	256,895	0.4%	4	264,651	0.4%	4
	275,107	0.4%		278,412	0.4%	
Target Date						
T. Rowe Price 2010 Fund	2,598,460	3.6%	79	2,536,916	3.4%	76
T. Rowe Price 2020 Fund	7,208,883	10.1%	218	7,525,746	10.2%	217
T. Rowe Price 2030 Fund	6,038,949	8.5%	220	5,982,864	8.1%	218
T. Rowe Price 2040 Fund	3,321,605	4.7%	166	3,329,565	4.5%	164
T. Rowe Price Balanced Fund	1,721,680	2.4%	150	1,763,480	2.4%	145
	20,889,578	29.3%		21,138,570	28.6%	
International						
Vanguard Total Intl Stock Index Inv	6,732,250	9.4%	1,437	6,677,274	9.0%	1,458
	6,732,250	9.4%		6,677,274	9.0%	
Small-Cap						
Vanguard Small-Cap Index Fund - Inv	5,077,904	7.1%	1,458	4,672,450	6.3%	1,480
	5,077,904	7.1%		4,672,450	6.3%	
Mid-Cap						
Vanguard Mid Cap Index Ins	7,341,326	10.3%	1,522	7,376,414	10.0%	1,541
	7,341,326	10.3%		7,376,414	10.0%	
Large-Cap						
Vanguard Institutional Index I	11,286,047	15.8%	1,472	12,886,585	17.4%	1,492
	11,286,047	15.8%		12,886,585	17.4%	
Specialty						
Calvert Equity Portfolio A	1,108,099	1.6%	150	1,161,672	1.6%	152
PIMCO Total Return III Instl	3,187,129	4.5%	1,246	2,872,645	3.9%	1,256
Pax Global Envrnmntl Mkts Instl	174,379	0.2%	310	423,176	0.6%	733
	4,469,607	6.3%		4,457,493	6.0%	
Bond						
Vanguard Total Bond Market Index Inv	7,085,792	9.9%	1,346	7,600,222	10.3%	1,369
	7,085,792	9.9%		7,600,222	10.3%	
Fixed						
Great-West Portfolio Fund	8,230,951	11.5%	736	8,826,311	11.9%	1,035
	8,230,951	11.5%		8,826,311	11.9%	
	71,388,562	100.0%		73,913,732	100.0%	

Contribution History



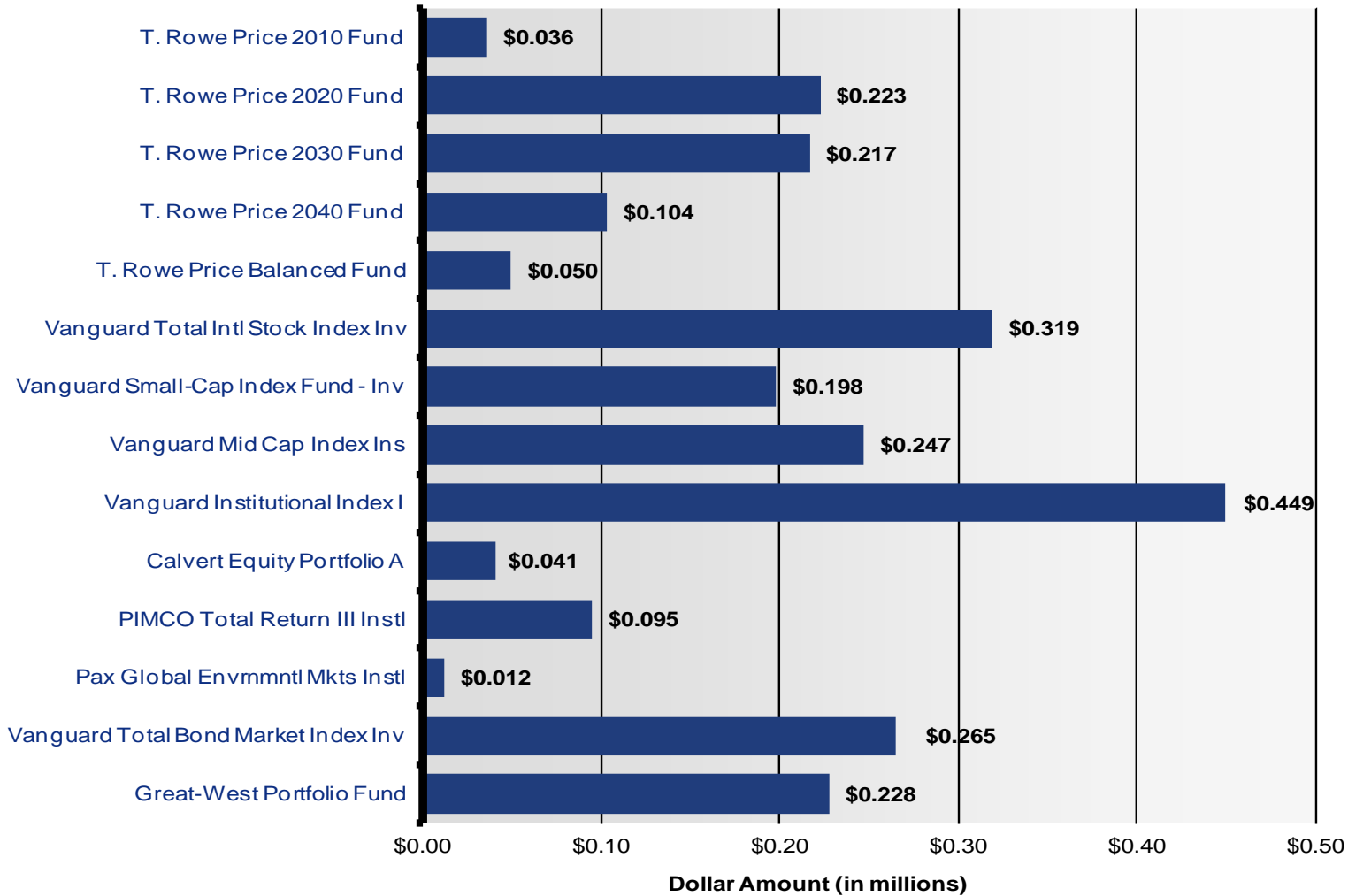
Contribution by Asset Class



Percentage of Contributions by Asset Class

403(b) Plan	Target Date	Internat'l	Small Cap	Mid Cap	Large Cap	Specialty	Bond	Fixed
1/1/2015 to 3/31/2015	28.2%	13.6%	7.1%	9.7%	15.8%	5.0%	11.5%	9.2%
4/1/2015 to 6/30/2015	16.2%	11.4%	7.4%	9.5%	19.7%	24.9%	3.6%	7.2%
7/1/2015 to 9/30/2015	31.2%	12.6%	6.2%	10.1%	14.3%	6.7%	9.1%	9.9%
10/1/2015 to 12/31/2015	27.5%	12.6%	6.9%	9.6%	16.4%	6.6%	10.7%	9.7%
1/1/2016 to 3/31/2016	25.3%	12.9%	8.0%	10.0%	18.1%	6.0%	10.7%	9.2%

Contributions by Investment Option



Contributions by Fund

Contributing Participants:

3/31/2015	1,569
6/30/2015	1,718
9/30/2015	1,692
12/31/2015	1,711
3/31/2016	1,723

Average

Contributions per Participant:

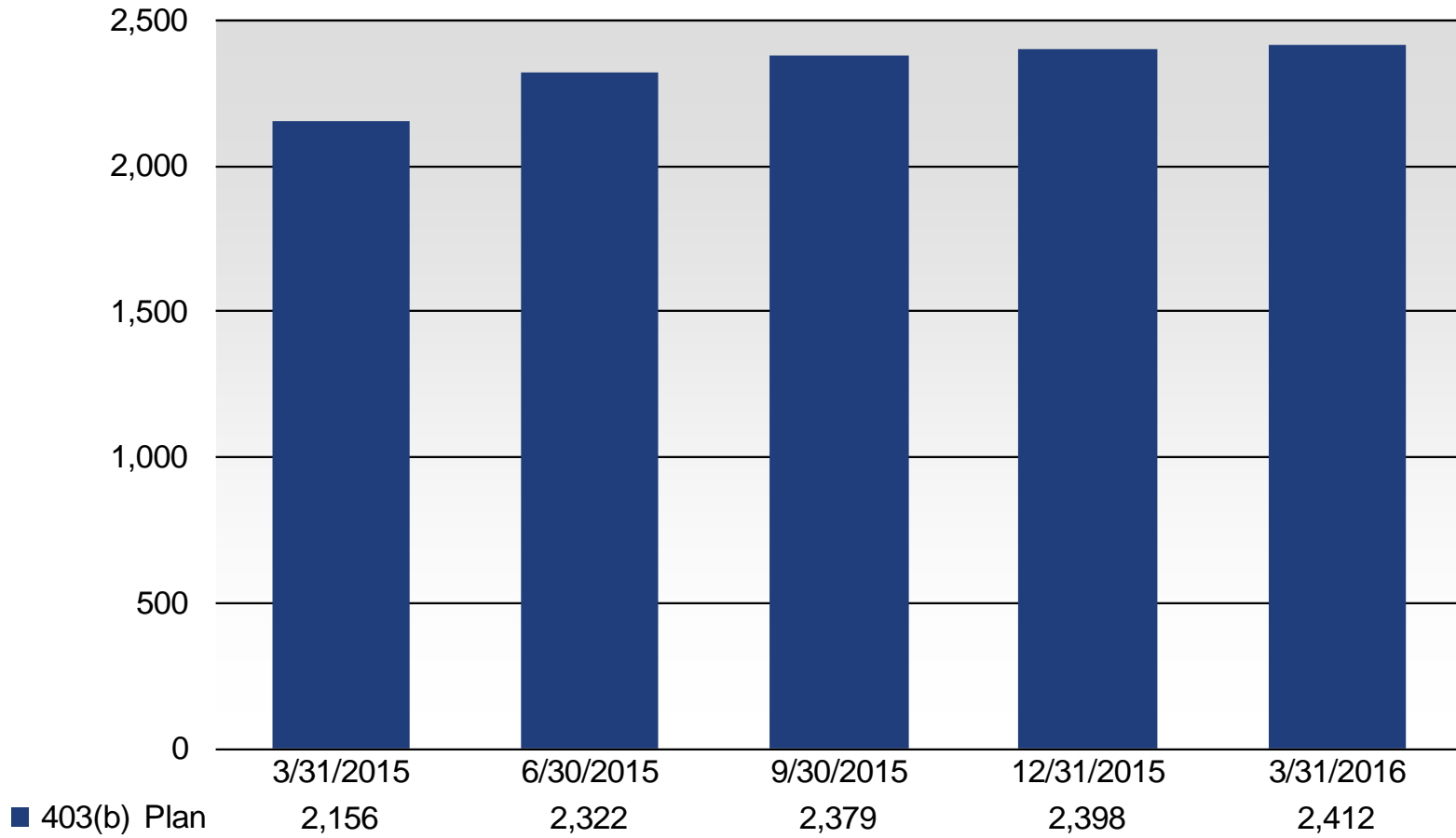
3/31/2015	\$1,723
6/30/2015	\$4,309
9/30/2015	\$1,209
12/31/2015	\$1,480
3/31/2016	\$1,442

Average Number of Investment Options per Participant:

3/31/2015	4.1
6/30/2015	4.2
9/30/2015	4.4
12/31/2015	4.5
3/31/2016	4.9

Asset Class/Fund Name	10/1/2015 to 12/31/2015			1/1/2016 to 3/31/2016		
	Amount	Pct	Accts	Amount	Pct	Accts
Target Date						
T. Rowe Price 2010 Fund	41,018	1.6%	44	36,301	1.5%	42
T. Rowe Price 2020 Fund	245,587	9.7%	168	222,670	9.0%	170
T. Rowe Price 2030 Fund	234,615	9.3%	168	216,936	8.7%	173
T. Rowe Price 2040 Fund	114,564	4.5%	117	103,575	4.2%	122
T. Rowe Price Balanced Fund	60,493	2.4%	70	49,865	2.0%	64
	696,276	27.5%		629,347	25.3%	
International						
Vanguard Total Intl Stock Index Inv	317,846	12.6%	1,077	319,320	12.9%	1,101
	317,846	12.6%		319,320	12.9%	
Small-Cap						
Vanguard Small-Cap Index Fund - Inv	174,542	6.9%	1,103	198,238	8.0%	1,128
	174,542	6.9%		198,238	8.0%	
Mid-Cap						
Vanguard Mid Cap Index Ins	242,639	9.6%	1,146	247,279	10.0%	1,165
	242,639	9.6%		247,279	10.0%	
Large-Cap						
Vanguard Institutional Index I	415,974	16.4%	1,108	449,148	18.1%	1,129
	415,974	16.4%		449,148	18.1%	
Specialty						
Calvert Equity Portfolio A	37,105	1.5%	110	40,648	1.6%	112
PIMCO Total Return III Instl	116,872	4.6%	804	95,087	3.8%	838
Pax Global Envrnmntl Mkts Instl	13,959	0.6%	401	12,385	0.5%	679
	167,936	6.6%		148,120	6.0%	
Bond						
Vanguard Total Bond Market Index Inv	270,375	10.7%	981	264,686	10.7%	1,001
	270,375	10.7%		264,686	10.7%	
Fixed						
Great-West Portfolio Fund	246,062	9.7%	461	227,894	9.2%	740
	246,062	9.7%		227,894	9.2%	
	2,531,649	100.0%		2,484,031	100.0%	

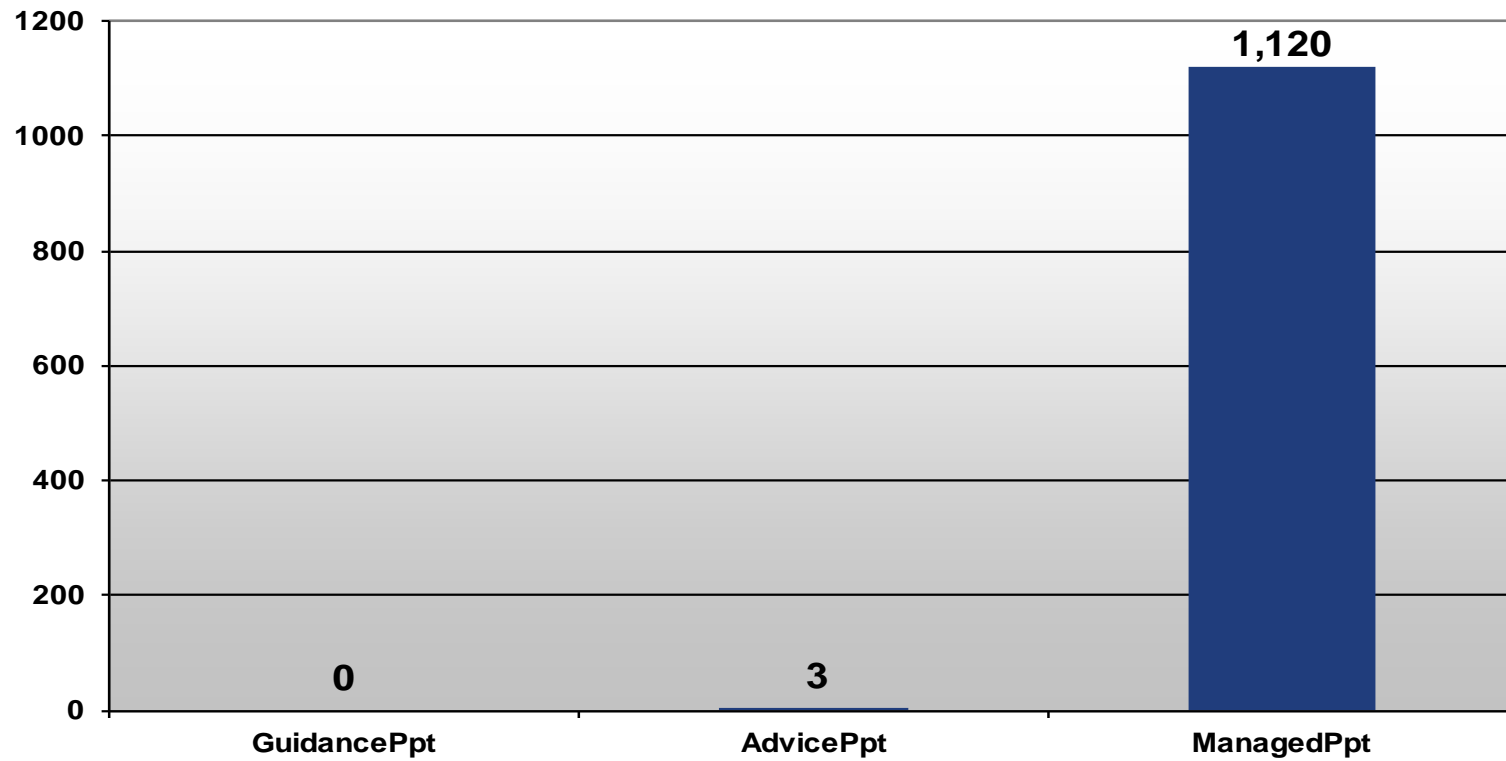
Plan Participation



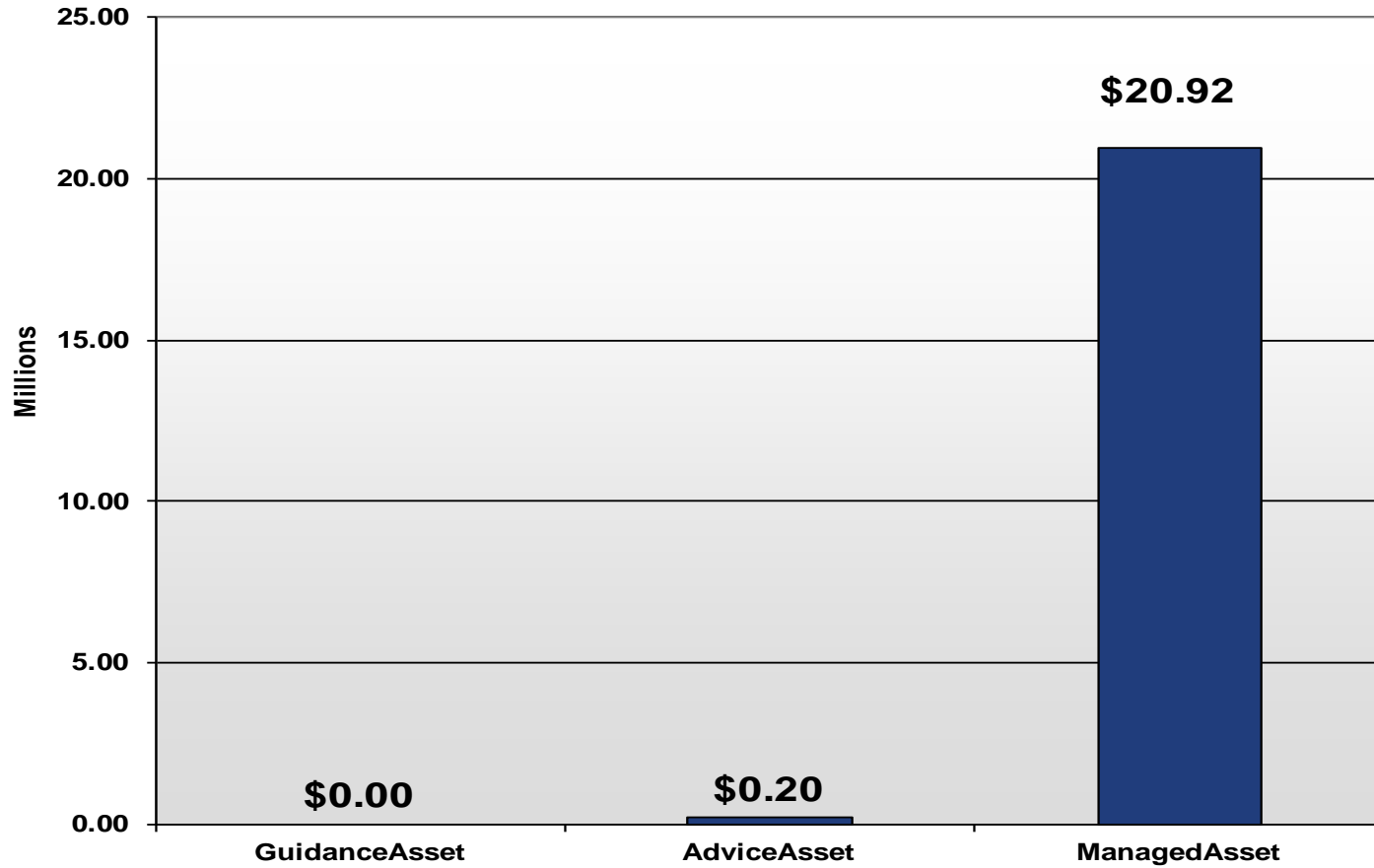
Benefit Payment Distribution

	10/1/2015 to 12/31/2015			1/1/2016 to 3/31/2016		
	Amount	Pct	Count	Amount	Pct	Count
<u>Full Withdrawals</u>						
Death	0	0.0%	0	12,426	1.5%	2
QDRO	0	0.0%	0	7,001	0.8%	1
Retirement	246,047	21.0%	4	26,406	3.2%	2
Separation of Service	645,412	55.0%	21	442,401	53.5%	10
Total Full Withdrawals:	891,459	76.0%	25	488,234	59.0%	15
<u>Partial Withdrawals</u>						
Age 59½	76,380	6.5%	1	185,540	22.4%	6
Contribution Exchange	20,864	1.8%	2	11,043	1.3%	1
Hardship	0	0.0%	0	17,921	2.2%	2
In Service	4,009	0.3%	1	4,029	0.5%	1
Loan	37,087	3.2%	2	67,354	8.1%	4
Minimum Distribution	0	0.0%	0	1,649	0.2%	1
QDRO	52,603	4.5%	1	11,444	1.4%	1
Retirement	12,000	1.0%	1	0	0.0%	0
Separation of Service	61,484	5.2%	4	21,368	2.6%	4
Service Credit	0	0.0%	0	10,927	1.3%	1
Total Partial Withdrawals:	264,428	22.5%	12	331,275	40.1%	21
<u>Periodic Payments</u>						
Minimum Distribution	5,088	0.4%	6	2,714	0.3%	4
Retirement	12,010	1.0%	3	4,900	0.6%	3
Total Periodic Payments:	17,098	1.5%	9	7,614	0.9%	7
	1,172,985	100.0%	46	827,123	100.0%	43

Service Utilization by Number of Participants



Service Utilization by Assets



Total Plan Field Activity For Supervisory Union

Field Activity	1st Quarter 2016	2nd Quarter 2016	3rd Quarter 2016	4th Quarter 2016	YTD Totals (01/01/16 - 03/31/16)
Group Meetings	2				
Total Appointments	169				
New Enrollments	40				
Increases by AE	44				
Managed Amounts/Increases by AE Annualized Contributions	\$1,142,200				
Managed Account Participants - New	34				
Roll Ins	\$121,310				

DISCLOSURES

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