Vermont State Teachers' Retirement System

Meeting of the Board of Trustees – Conference Call Meeting

January 26, 2017 – 3:00 p.m.

VSTRS Members Present:

JON HARRIS, Chairperson, Active Member Representative, term expiring July 1, 2019 – via telephone
JUSTIN NORRIS, Active Member Representative, term expiring July 1, 2017 – via telephone
DEBORA PRICE, representing Secretary of Agency of Education – via telephone
DANIEL RADDOCK, Financial Regulation Representative – via telephone
LINDA DELIDUKA, VRTA Alternate Representative, term expiring July 1, 2020 – via telephone
BETH PEARCE, VT State Treasurer

Members absent:

JOSEPH MACKEY, Vice Chairperson, VRTA representative, term expiring July 1, 2020
PERRY LESSING, Active Member Alternate Representative, term expiring July 1, 2017

Also Attending:

Laurie Lanphear, Director of Retirement Operations
Lestyn Mattison, Retirement Specialist

The VSTRS Chairperson, Jon Harris, called the January 26, 2017 Conference Call meeting to order at 3:06 p.m., which was held in the TRE-FIN Conference Room, Fourth Floor, 109 State Street, Montpelier, VT.

Item 1: Discussion, Findings and Recommendations resulting from Actuarial Services RFP

On a motion by Beth Pearce, seconded by Jon Harris, the Board voted unanimously to enter Executive Session at 3:09 p.m. pursuant to Title 1, §313 for the purpose of discussing the RFPs.

The Boards came out of Executive Session at 3:50 p.m.

On a motion by Beth Pearce the Board authorized the State Treasurer to contract with Segal for Pension Actuarial Services and Buck for Healthcare and OPEB Actuarial Services. The motion was seconded by Dan Raddock and carried unanimously by roll call vote.

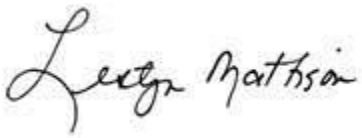
Item 2: Other Business

No other business was brought before the Board.

Item 3: Adjournment

On a motion by Jon Harris, seconded by Dan Raddock, the VSTRS Board voted unanimously to adjourn at 3:54 p.m.

Respectfully submitted,



Lestyn Mattison
Retirement Specialist