

VERMONT STATE TEACHERS' RETIREMENT SYSTEM
Meeting of the Board of Trustees – Conference Call Meeting
October 11, 2018 – 3:30 p.m.

Members present:

JON HARRIS, Chairperson, Active Member Representative, term expiring– July 1, 2019 – via telephone

JOSEPH MACKEY, Vice-Chairperson, VRTA representative, term expiring July 1, 2020 – via telephone

JUSTIN NORRIS, Active Member Representative, term expiring July 1, 2021 – via telephone

LINDA DELIDUKA, VRTA Alternate Representative, term expiring July 1, 2020 – via telephone

DEBORA PRICE, representing Secretary of Agency of Education – via telephone

DANIEL RADDOCK, Financial Regulation Representative – via telephone

MICHAEL CLASEN, Deputy Treasurer – via telephone

Members absent:

BETH PEARCE, VT State Treasurer – via telephone

PERRY LESSING, Active Member Alternate Representative, term expiring July 1, 2021

Also attending:

Nancy Dimick, Retirement Specialist

Tim Duggan, Assistant Attorney General

Erika Wolffing, Retirement Office

The Chair, Jon Harris, called the Thursday, October 11, 2018 meeting to order at 3:31 p.m., which was held in the Treasurer's Conference Room, Pavilion Building, 4th Floor, 109 State Street, Montpelier, VT.

ITEM 1: Agenda approval and announcements

There were no changes made to the agenda.

ITEM 2: Approve the Minutes of:

- September 13, 2018

On a motion by Mr. Mackey, seconded by Mr. Norris, the Board voted unanimously to approve the minutes of September 13, 2018 as submitted.

ITEM 3: Disability recommendation(s) from the September 20, 2018 Meeting of the Medical Review Board for:

- Kimberly Chase (Review)
- Julie Magoon (New)

On a motion made by Ms. Price, seconded by Mr. Norris, the Board voted unanimously to accept the recommendation of the MRB to allow continued disability retirement for Kimberly Chase without further review required.

On a motion made by Mr. Norris, seconded by Ms. Price the Board voted unanimously to accept the recommendation of the MRB to allow disability retirement for Julie Magoon without review.

ITEM 4: Other Business

Mr. Clasen informed the Board that the Treasurer's Office has hired a new Director of Investments, Eric Henry. Mr. Henry will attend the actuarial meeting on October 25th.

ITEM 5: Adjournment

On a motion made by Mr. Clasen, seconded by Mr. Mackey, the Board voted unanimously to adjourn at 3:38 p.m.

Next Meeting Date:

The next scheduled VSTRS meeting is the Actuarial Meeting on October 25, 2018 at 2:00 p.m.

Respectfully submitted,



Erika Wolfing
Retirement Office