



**STATE OF VERMONT
TEMPORARY INVESTMENT HOLDINGS***
as of June 30, 2018

BANK ACCOUNTS

Bank Name	Account Name	Rate	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	1.88%	n/a	267,549,637.86	Secured by irrevocable FHLB of Pittsburgh LOC.
People's United Bank	Concentration	1.70%	n/a	187,725,741.58	Secured by federal agency/GSE collateral and highly rated State issued obligations at 102%. Custodied by third party
Total:				455,275,379.44	

MONEY MARKET FUNDS AND POOLED INVESTMENTS

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Govt Portfolio Money Market (IS)	FRGXX	1.84%	AAA-mf	AAAm		26	47,133,041.77	
Federated Govt Obligations Fund (IS)	GOIXX	1.82%	Aaa-mf	AAAm	AAAmf	23	124,000,000.00	
Total:							171,133,041.77	

FIXED INCOME SECURITIES

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
(None currently held)									
Total:								-	

BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Notes
(None currently held)						
Total:						-

PROMISSORY NOTES

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Statutory Authority
Vermont Community Loan Fund	07/15/17	07/15/18	1.00%	15	1,000,000.00	Act 179 of 2014, Sec E.131
Vermont Student Assistance Corp VSAC-0001	06/08/16	06/15/21	2.00%	1,065	2,400,000.00	Act 199 of 2014, Sec 23-24, amended by Act 51 of 2015, Sec E.3
Vermont Housing Finance Agency	02/18/14	02/15/24	2.76%	2,025	2,800,000.00	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	10/15/14	10/15/24	2.35%	2,265	133,707.95	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	01/26/15	01/15/25	2.00%	2,355	238,217.00	Act 87 of 2013, Sec 8a
Vermont Economic Development Authority	02/01/15	01/31/25	2.43%	2,370	10,000,000.00	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
NeighborWorks of Western Vermont	09/02/15	07/15/25	2.10%	2,535	400,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	10/15/15	10/15/25	2.00%	2,625	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	11/30/15	10/15/25	2.26%	2,625	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-001	04/01/16	03/31/26	2.48%	2,790	1,000,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	06/24/16	07/15/26	2.00%	2,895	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	09/06/16	10/15/26	2.00%	2,985	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	10/27/16	10/15/26	2.00%	2,985	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	12/27/16	10/15/26	2.63%	2,985	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	01/11/17	01/11/27	2.52%	3,071	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	02/17/17	04/15/27	2.45%	3,165	400,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-002	02/28/17	03/31/27	3.02%	3,150	321,547.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	07/21/17	07/15/27	2.49%	3,255	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-003	05/07/18	03/31/28	3.57%	3,510	50,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-004	06/18/18	06/30/28	3.58%	3,600	59,315.36	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-005	06/18/18	06/30/28	3.58%	3,600	49,296.88	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Total:					20,852,084.19	

OTHER MUTUAL FUNDS OR COMMINGLED FUNDS

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
Cash				-	Held in Trust Investment Account (32 V.S.A. § 434)
FIDELITY GOVERNMENT PORT CL I #57	FIGXX	\$1.00	2,947.010	2,947.01	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VBPIX	\$10.43	3,621,302.052	37,770,180.40	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMNX	\$13.82	737,200.962	10,188,117.29	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	\$247.75	59,107.668	14,643,924.75	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	\$35.13	95,970.942	3,371,459.19	Held in Trust Investment Account (32 V.S.A. § 434)
Total:				65,976,628.64	

GRAND TOTAL: 713,237,134.04

* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.