



**STATE OF VERMONT  
TEMPORARY INVESTMENT HOLDINGS\***  
as of December 31, 2016

**BANK ACCOUNTS**

Bank Name	Account Name	Rate	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	0.62%	n/a	204,774,016.65	Secured by irrevocable FHLB of Pittsburgh LOC.
People's United Bank	Concentration	0.50%	n/a	428,259.45	Secured by federal agency/GSE collateral at 102%.
<b>Total:</b>				<b>205,202,276.10</b>	

**MONEY MARKET FUNDS AND POOLED INVESTMENTS**

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Govt Portfolio Money Market (IS)	FRGXX	0.43%	AAA-mf	AAAm		51	3,910.05	
Federated Govt Obligations Fund (IS)	GOIXX	0.38%	AAA-mf	AAAm	AAAmf	47	-	
<b>Total:</b>							<b>3,910.05</b>	

**FIXED INCOME SECURITIES**

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
(None currently held)									
<b>Total:</b>								<b>-</b>	

**BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT**

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Notes
(None currently held)						
<b>Total:</b>					<b>-</b>	

**PROMISSORY NOTES**

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Statutory Authority
Vermont Community Loan Fund	07/15/16	07/15/17	0.85%	195	1,000,000.00	Act 179 of 2014, Sec E.131
Vermont Student Assistance Corp VSAC-0001	06/08/16	06/15/21	2.00%	1,605	3,600,000.00	Act 199 of 2014, Sec 23-24, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	10/22/13	10/15/23	2.00%	2,445	95,224.66	Act 87 of 2013, Sec 8a
Vermont Housing Finance Agency	02/18/14	02/15/24	2.76%	2,565	2,800,000.00	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	05/19/14	04/15/24	2.27%	2,625	157,464.04	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	10/15/14	10/15/24	2.35%	2,805	250,000.00	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	01/26/15	01/15/25	2.00%	2,895	238,217.00	Act 87 of 2013, Sec 8a
Vermont Economic Development Authority	02/01/15	01/31/25	2.43%	2,910	10,000,000.00	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
NeighborWorks of Western Vermont	09/02/15	07/15/25	2.10%	3,075	400,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	10/15/15	10/15/25	2.00%	3,165	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	11/30/15	10/15/25	2.26%	3,165	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-001	04/01/16	03/31/26	2.48%	3,330	1,000,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	06/24/16	07/15/26	2.00%	3,435	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	09/06/16	10/15/26	2.00%	3,525	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	10/27/16	10/15/26	2.00%	3,525	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	12/27/16	10/15/26	2.00%	3,525	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
<b>Total:</b>					<b>21,040,905.70</b>	

**OTHER MUTUAL FUNDS OR COMMINGLED FUNDS**

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
Cash				-	Held in Trust Investment Account (32 V.S.A. § 434)
FIDELITY GOVERNMENT PORT CL I #57	FIGXX	\$1.00	5,901.550	5,901.55	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VBTIX	\$10.65	3,326,544.321	35,427,697.02	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMINX	\$11.75	758,426.944	8,911,516.59	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	\$203.83	62,022.599	12,642,066.35	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	\$29.78	94,909.116	2,826,393.48	Held in Trust Investment Account (32 V.S.A. § 434)
<b>Total:</b>				<b>59,813,574.99</b>	

**GRAND TOTAL: 286,060,666.84**

\* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.