



**STATE OF VERMONT**  
**TEMPORARY INVESTMENT HOLDINGS\***  
as of September 30, 2023

**BANK ACCOUNTS**

Bank Name	Account Name	Rate	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	5.50%	n/a	268,036,499.37	Secured by irrevocable FHLB of Pittsburgh LOC.
M & T Bank	Concentration	5.45%	n/a	599,903,731.46	Secured by federal agency/GSE collateral and highly rated State issued obligations. Custodied by third party
<b>Total:</b>				<b>867,940,230.83</b>	

**MONEY MARKET FUNDS AND POOLED INVESTMENTS**

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Govt Portfolio Money Market (IS)	FRGXX	5.28%	AAA-mf	AAAm		29	211,095,963.96	
Fidelity Govt Portfolio Money Market (IS) CARES ACT	FRGXX	5.28%	AAA-mf	AAAm		29	307,538,787.79	
Federated Govt Obligations Fund (IS)	GOIXX	5.21%	Aaa-mf	AAAm	AAAmf	27	1,960,747.02	
<b>Total:</b>							<b>520,595,498.77</b>	

**Treasury Bills**

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
U S Treasury	6/1/2023	11/30/2023	5.43%				60	\$ 60,000,273.99	
U S Treasury	6/29/2023	12/28/2023	5.37%				88	\$ 70,000,020.83	
U S Treasury	7/11/2023	1/4/2024	5.44%				94	\$ 39,999,409.62	
U S Treasury	7/25/2023	1/29/2024	5.42%				119	\$ 71,526,762.65	
U S Treasury	8/15/2023	2/8/2024	5.44%				128	\$ 76,240,714.32	
U S Treasury	9/7/2023	3/7/2024	5.45%				157	\$ 41,457,287.41	
U S Treasury	9/14/2023	3/14/2023	5.49%				-196	\$ 46,068,214.06	
U S Treasury	9/28/2023	3/28/2024	5.50%				178	\$ 76,765,993.71	
U S Treasury	8/22/2023	8/15/2024	5.45%				315	\$ 61,002,549.50	
<b>Total:</b>								<b>543,061,226.09</b>	

**BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT**

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Notes
TD Bank, N.A.	9/28/2023	10/26/2023	5.60%	26	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	4/28/2023	10/27/2023	5.35%	27	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	7/28/2023	10/27/2023	5.80%	27	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	6/1/2023	11/30/2023	5.45%	60	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	8/31/2023	11/30/2023	5.80%	60	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	12/1/2022	11/30/2023	4.70%	60	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	6/30/2023	12/29/2023	5.65%	89	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	7/28/2023	1/26/2024	5.90%	116	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
TD Bank, N.A.	8/31/2023	2/29/2024	5.90%	149	\$ 20,000,000.00	Secured by irrevocable FHLB of Pittsburgh LOC.
<b>Total:</b>					<b>180,000,000.00</b>	

**PROMISSORY NOTES**

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Statutory Authority
Vermont Community Loan Fund	07/23/21	07/22/24	1.50%	292	1,500,000.00	Act 179 of 2014, Sec E.131
Vermont Housing Finance Agency	02/18/14	02/15/24	2.76%	135	220,000.00	Act 87 of 2013, Sec 8a
Vermont Economic Development Authority	02/01/15	01/31/25	2.43%	480	10,000,000.00	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
NeighborWorks of Western Vermont B-001	09/02/15	07/15/25	2.10%	645	133,824.33	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont A-005	10/15/15	10/15/25	2.00%	735	55,559.43	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont A-006	11/30/15	10/15/25	2.26%	735	90,712.19	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-001	04/01/16	03/31/26	2.48%	900	1,000,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont B-002	06/24/16	07/15/26	2.00%	1,005	107,850.33	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont B-003	09/06/16	10/15/26	2.00%	1,095	112,939.18	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont A-007	10/27/16	10/15/26	2.00%	1,095	111,939.18	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont A-008	12/27/16	10/15/26	2.63%	1,095	114,389.53	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont B-004	01/11/17	01/11/27	2.52%	1,181	118,944.40	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont B-005	02/17/17	04/15/27	2.45%	1,275	197,244.05	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-002	02/28/17	03/31/27	3.02%	1,260	321,547.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont A-009	07/21/17	07/15/27	2.49%	1,365	127,606.87	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-003	05/07/18	03/31/28	3.57%	1,620	50,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-004	06/18/18	06/30/28	3.58%	1,710	59,315.36	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-005	06/18/18	06/30/28	3.58%	1,710	49,118.83	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
Champlain Housing Trust, Inc Note A-006	07/30/18	06/30/28	3.50%	1,710	519,840.76	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont A-010	07/16/19	07/15/29	2.48%	2,085	157,346.91	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont A-011	10/24/19	10/15/29	2.61%	2,175	162,552.02	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont C-001	12/06/19	01/15/30	2.14%	2,265	168,499.47	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont C-002	02/05/21	04/15/31	2.00%	2,715	209,800.22	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont C-003	02/18/22	04/15/32	2.54%	3,075	444,200.50	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
<b>Total:</b>					<b>16,033,230.56</b>	

**OTHER MUTUAL FUNDS OR COMMINGLED FUNDS**

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
Cash				-	Held in Trust Investment Account (32 V.S.A. § 434)
FIDELITY GOVERNMENT PORT CL I #57	FIGXX	\$1.00	16,322.560	16,322.56	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VTBIX	\$9.18	2,330,522.675	21,394,198.16	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMNX	\$14.06	422,919.088	5,946,242.37	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	\$357.91	43,090.596	15,422,555.21	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	\$32.76	84,666.227	2,773,665.60	Held in Trust Investment Account (32 V.S.A. § 434)
<b>Total:</b>				<b>45,552,983.90</b>	

**GRAND TOTAL: 2,173,183,170.15**

\* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.