

VT SAVES ADVISORY BOARD
Meeting of the Board – Microsoft Teams
February 15, 2024
12:00pm – 2:00 p.m.

Members present:

LouAnn Beninati - Program Director, Let's Grow Kids
Kasey W. Franzoni, CISP – V.P. Trust & IRA Administration, Trust Company of Vermont
Mel Hall - Owner - Global Village Foods
Michele Karode - Office of Engagement, University of Vermont Leahy Institute for Rural Partnerships
Joie Lehuoillier - Owner, Foote Brook Farm
Colleen McQuade - Chair/Owner, Cannabis Retailers Association of VT/Juniper Lane
Sena Meilleur - Managing Principal, One Digital
Pam Nemlich - V.P. of Human Resources, The Orvis Company, Inc.
Ongyel Sherpa - Founder, US Sherpa
Kim Souza - Owner, Revolution
Sara Teachout - Director, Blue Cross Blue Shield VT
Holly Testut - HR Benefits Specialist, Jay Peak Resorts
Paul Trahan - V.P. Asure Software

Members Not Present:

Karen Wisheart - Director of Operations, Windjammer Group

Also Attending:

Mike Pieciak, Vermont State Treasurer
Becky Wasserman, Executive Director, VT Saves

Item 1: Welcome and Introductions

Treasurer Pieciak welcomed the Board and asked Board members to introduce themselves.

Item 2: Orientation

Treasurer Pieciak discussed the Board's advisory and non-fiduciary role and frequency of meetings. The Board discussed scheduling five additional meetings in 2024. Becky Wasserman reviewed the forms and process for submitting per diem expenses for each meeting.

Becky Wasserman reported on retirement insecurity data and provided an [overview of state-auto IRA programs](#). Ms. Wasserman also walked through the [enabling legislation](#) for VT Saves. The Board discussed employer requirements and employee eligibility for the program.

Item 3: VT Saves Updates

Becky Wasserman reported on VT Saves program updates. Key discussion points were contractor services being provided to the program, ideas for marketing and outreach efforts, the status of

partnership proposals, proposed legislative changes to the Program's implementation schedule in the Budget Adjustment Act, and how fees would be structured under the program.

Item 4: Other and Topics for Next Meeting

The Board discussed potential topics and discussions for the next meeting including an update on the status of the partnership and the program's relationship with the third-party program administrator. The Board also discussed how they could start helping with outreach on the program. The Treasurer offered to provide Board members with materials on how the program will operate.

Public Comment: There were no public comments entered at the meeting.

Item 5: Adjourn

The meeting adjourned at 2pm.