



**STATE OF VERMONT**  
**TEMPORARY INVESTMENT HOLDINGS\***  
as of September 30, 2014

**BANK ACCOUNTS**

Bank Name	Account Name	Rate	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	0.16%	n/a	176,886,022.62	Secured by irrevocable FHLB of Pittsburgh LOC.
People's United Bank	Concentration	0.17%	n/a	1,340,504.60	Secured by federal agency/GSE collateral at 102%.
<b>Total:</b>				<b>178,226,527.22</b>	

**MONEY MARKET FUNDS AND POOLED INVESTMENTS**

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Prime Money Market (AAA)	FIPXX	0.05%				42	1,258.58	
Federated Prime Cash Obligations Fund (IS)	PCOXX	0.03%	AAA-mf	AAAm	AAAmf	44	-	
<b>Total:</b>							<b>1,258.58</b>	

**FIXED INCOME SECURITIES**

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
(None currently held)									
<b>Total:</b>								<b>-</b>	

**BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT**

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Notes
Union Bank	07/10/14	10/09/14	0.20%	9	600,000.00	
People's United Bank	02/06/14	02/05/15	0.43%	125	5,300,000.00	
People's United Bank	03/06/14	03/05/15	0.40%	155	1,400,000.00	
People's United Bank	08/07/14	08/06/15	0.45%	306	5,000,000.00	
People's United Bank	02/06/14	02/05/15	0.43%	125	300,000.00	
<b>Total:</b>					<b>12,600,000.00</b>	

**PROMISSORY NOTES**

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Statutory Authority
Vermont Community Loan Fund	07/16/14	07/15/15	0.85%	285	500,000.00	Act 179 of 2014, Sec. E.131 (2014 Appropriations Bill)
Vermont Economic Development Authority	02/20/14	10/31/14	0.55%	30	10,000,000.00	Act 87 of 2013, Sec. 8, amended by Act 199 of 2014, Sec. 22
NeighborWorks of Western Vermont	10/22/13	10/15/23	2.00%	3,255	250,000.00	Act 87 of 2013, Sec. 8a
Vermont Housing Finance Agency	02/18/14	02/15/24	2.76%	3,375	2,800,000.00	Act 87 of 2013, Sec. 8a
NeighborWorks of Western Vermont	05/19/14	04/15/24	2.27%	3,435	250,000.00	Act 87 of 2013, Sec. 8a
<b>Total:</b>					<b>13,800,000.00</b>	

**OTHER MUTUAL FUNDS OR COMMINGLED FUNDS**

Manager/Fund Name	Fund Ticker	Quantity	Market Value	Notes
Fidelity Prime Money Market (AAA)	FIPXX	3,053.290	3,053.29	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VBPIX	3,643,384.290	39,275,682.65	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMNX	738,717.608	9,448,198.21	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	72,083.025	13,032,610.92	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	88,435.072	3,066,928.30	Held in Trust Investment Account (32 V.S.A. § 434)
<b>Total:</b>			<b>64,826,473.37</b>	

**GRAND TOTAL: 269,454,259.17**

\* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.