



**STATE OF VERMONT
TEMPORARY INVESTMENT HOLDINGS***
as of March 31, 2015

BANK ACCOUNTS

Bank Name	Account Name	Rate	WAM (days)			Balance	Notes
TD Bank, N.A.	Concentration	0.17%	n/a			229,333,822.31	Secured by irrevocable FHLB of Pittsburgh LOC.
People's United Bank	Concentration	0.21%	n/a			86,889,214.91	Secured by federal agency/GSE collateral at 102%.
Total:						316,223,037.22	

MONEY MARKET FUNDS AND POOLED INVESTMENTS

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Prime Money Market (AAA)	FIPXX	0.07%				35	160,547.76	
Federated Prime Cash Obligations Fund (IS)	PCOXX	0.04%	AAA-mf	AAAm	AAAmf	37	-	
Total:							160,547.76	

FIXED INCOME SECURITIES

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
(None currently held)									
Total:								-	

BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)			Amount	Notes
People's United Bank	03/05/15	06/04/15	0.40%	64			1,400,000.00	
People's United Bank	08/07/14	08/06/15	0.45%	126			5,000,000.00	
People's United Bank	02/05/15	08/06/15	0.36%	126			5,600,000.00	
Total:							12,000,000.00	

PROMISSORY NOTES

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)			Amount	Statutory Authority
Vermont Community Loan Fund	07/15/14	07/15/15	0.85%	105			500,000.00	Act 179 of 2014, Sec. E.131 (2014 Appropriations Bill)
NeighborWorks of Western Vermont	10/22/13	10/15/23	2.00%	3,075			233,918.96	Act 87 of 2013, Sec. 8a
Vermont Housing Finance Agency	02/18/14	02/15/24	2.76%	3,195			2,800,000.00	Act 87 of 2013, Sec. 8a
NeighborWorks of Western Vermont	05/19/14	04/15/24	2.27%	3,255			225,725.29	Act 87 of 2013, Sec. 8a
NeighborWorks of Western Vermont	10/15/14	10/15/24	2.35%	3,435			250,000.00	Act 87 of 2013, Sec. 8a
NeighborWorks of Western Vermont	01/26/15	01/15/25	2.00%	3,525			250,000.00	Act 87 of 2013, Sec. 8a
Vermont Economic Development Authority	02/01/15	01/31/25	2.43%	3,540			10,000,000.00	Act 87 of 2013, Sec. 8, amended by Act 199 of 2014, Sec. 22
Total:							14,259,644.25	

OTHER MUTUAL FUNDS OR COMMINGLED FUNDS

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
Cash				222,516.98	Held in Trust Investment Account (32 V.S.A. § 434)
Fidelity Prime Money Market (AAA)	FIPXX	\$1.00	3,935.350	3,935.35	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VBPIX	\$10.98	3,759,631.276	41,280,751.41	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMNX	\$12.80	813,878.248	10,417,641.57	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	\$188.84	73,304.014	13,842,730.00	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	\$33.89	91,971.513	3,116,914.58	Held in Trust Investment Account (32 V.S.A. § 434)
Total:				68,884,489.89	

GRAND TOTAL: 411,527,719.12

* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.