



**STATE OF VERMONT**  
**TEMPORARY INVESTMENT HOLDINGS\***  
as of December 31, 2015

**BANK ACCOUNTS**

Bank Name	Account Name	Rate	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	0.22%	n/a	117,118,691.41	Secured by irrevocable FHLB of Pittsburgh LOC.
People's United Bank	Concentration	0.26%	n/a	58,423,062.13	Secured by federal agency/GSE collateral at 102%.
<b>Total:</b>				<b>175,541,753.54</b>	

**MONEY MARKET FUNDS AND POOLED INVESTMENTS**

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Prime Money Market (AAA)	FIPXX	0.29%				28	2,067.94	
Federated Prime Cash Obligations Fund (IS)	PCOXX	0.24%	AAA-mf	AAA-m	AAAmmf	27	-	
<b>Total:</b>							<b>2,067.94</b>	

**FIXED INCOME SECURITIES**

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
(None currently held)									
<b>Total:</b>								<b>-</b>	

**BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT**

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Notes
People's United Bank	12/03/15	03/03/16	0.45%	63	12,000,000.00	
<b>Total:</b>					<b>12,000,000.00</b>	

**PROMISSORY NOTES**

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Statutory Authority
Vermont Community Loan Fund	07/15/15	07/15/16	0.85%	195	500,000.00	Act 179 of 2014, Sec E. 131
NeighborWorks of Western Vermont	10/22/13	10/15/23	2.00%	2,805	220,720.80	Act 87 of 2013, Sec 8a
Vermont Housing Finance Agency	02/18/14	02/15/24	2.76%	2,925	2,800,000.00	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	05/19/14	04/15/24	2.27%	2,985	159,975.04	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	10/15/14	10/15/24	2.35%	3,165	250,000.00	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	01/26/15	01/15/25	2.00%	3,255	238,217.00	Act 87 of 2013, Sec 8a
Vermont Economic Development Authority	02/01/15	01/31/25	2.43%	3,270	10,000,000.00	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
NeighborWorks of Western Vermont	09/02/15	07/15/25	2.10%	3,435	400,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	10/15/15	10/15/25	2.00%	3,525	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	11/30/15	10/15/25	2.26%	3,525	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
<b>Total:</b>					<b>15,068,912.84</b>	

**OTHER MUTUAL FUNDS OR COMMINGLED FUNDS**

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
Cash				-	Held in Trust Investment Account (32 V.S.A. § 434)
Fidelity Prime Money Market (AAA)	FIPXX	\$1.00	4,109.220	4,109.22	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VBPIX	\$10.64	3,387,575.347	36,043,801.69	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMNX	\$11.83	735,239.636	8,697,884.89	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	\$186.62	64,581.286	12,052,159.59	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	\$27.33	92,559.015	2,529,637.88	Held in Trust Investment Account (32 V.S.A. § 434)
<b>Total:</b>				<b>59,327,593.27</b>	

**GRAND TOTAL: 261,940,327.59**

\* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.