



**STATE OF VERMONT  
TEMPORARY INVESTMENT HOLDINGS\***  
as of December 31, 2015

**BANK ACCOUNTS**

Bank Name	Account Name	Rate	WAM (days)	Balance	Notes
TD Bank, N.A.	Concentration	0.44%	n/a	224,665,332.37	Secured by irrevocable FHLB of Pittsburgh LOC.
People's United Bank	Concentration	0.56%	n/a	99,753,133.37	Secured by federal agency/GSE collateral at 102%.
<b>Total:</b>				<b>324,418,465.74</b>	

**MONEY MARKET FUNDS AND POOLED INVESTMENTS**

Manager/Fund Name	Fund Ticker	Rate	Moody's	S&P	Fitch	WAM (days)	Balance	Notes
Fidelity Prime Money Market (AAA)	FIPXX	0.42%				34	17,624.99	
Federated Prime Cash Obligations Fund (IS)	PCOXX	0.39%	AAA-mf	AAA	AAAmf	35	-	
<b>Total:</b>							<b>17,624.99</b>	

**FIXED INCOME SECURITIES**

Issuer	Purchase Date	Maturity Date	Rate	Moody's	S&P	Fitch	WAM (days)	Market Value	Notes
(None currently held)									
<b>Total:</b>								<b>-</b>	

**BANK IN VERMONT PROGRAM CERTIFICATES OF DEPOSIT**

Bank Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Notes
(None currently held)						
<b>Total:</b>					<b>-</b>	

**PROMISSORY NOTES**

Borrower Name	Purchase Date	Maturity Date	Rate	WAM (days)	Amount	Statutory Authority
Vermont Community Loan Fund	07/15/15	07/15/16	0.85%	195	500,000.00	Act 179 of 2014, Sec E.131
NeighborWorks of Western Vermont	10/22/13	10/15/23	2.00%	2,805	205,894.35	Act 87 of 2013, Sec 8a
Vermont Housing Finance Agency	02/18/14	02/15/24	2.76%	2,925	2,800,000.00	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	05/19/14	04/15/24	2.27%	2,985	159,975.04	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	10/15/14	10/15/24	2.35%	3,165	250,000.00	Act 87 of 2013, Sec 8a
NeighborWorks of Western Vermont	01/26/15	01/15/25	2.00%	3,255	238,217.00	Act 87 of 2013, Sec 8a
Vermont Economic Development Authority	02/01/15	01/31/25	2.43%	3,270	10,000,000.00	Act 87 of 2013, Sec 8, amended by Act 199 of 2014, Sec 22
NeighborWorks of Western Vermont	09/02/15	07/15/25	2.10%	3,435	400,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	10/15/15	10/15/25	2.00%	3,525	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
NeighborWorks of Western Vermont	11/30/15	10/15/25	2.26%	3,525	250,000.00	Act 199 of 2014, Sec 23, amended by Act 51 of 2015, Sec E.3
<b>Total:</b>					<b>15,054,086.39</b>	

**OTHER MUTUAL FUNDS OR COMMINGLED FUNDS**

Manager/Fund Name	Fund Ticker	Price	Quantity	Market Value	Notes
Cash				-	Held in Trust Investment Account (32 V.S.A. § 434)
Fidelity Prime Money Market (AAA)	FIPXX	\$1.00	2,206.760	2,206.76	Portion held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD TOTAL BOND MKT INDEX INSTL	VBTIX	\$10.90	3,409,268.656	37,161,028.35	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD DEVELOPED MKTS INDEX INSTL	VTMNX	\$11.54	738,567.091	8,523,064.23	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD INSTL INDEX INSTL	VINIX	\$188.11	64,928.186	12,213,641.07	Held in Trust Investment Account (32 V.S.A. § 434)
VANGUARD EMERGING MKTS STOCK INDEX ADM	VEMAX	\$28.74	92,712.667	2,664,562.05	Held in Trust Investment Account (32 V.S.A. § 434)
<b>Total:</b>				<b>60,564,502.46</b>	

**GRAND TOTAL: 400,054,679.58**

\* Includes all restricted and unrestricted funds investments, but does not include bond proceeds, retirement funds or other funds not available for operating purposes under either Vermont Statutes or Federal law.