

NAME: _____

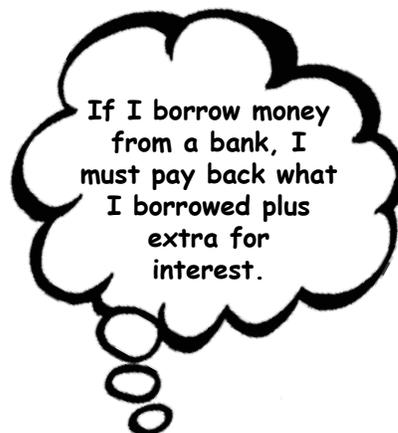
Money Business! - What about interest?

An interest payment is the charge paid by a borrower to a bank or other lender for a loan; or it is a payment made by a bank or other financial institution for the use of money deposited into an account. If you put your money into a savings account you are a SAVER and will receive an interest payment. If you borrow money from a bank you are a BORROWER and will have to pay the bank an interest payment for using the money they loaned to you.

Hank is confused about his money and about interest payments. The thought bubbles below show what Hank is thinking. Draw a line from each bubble to either the word TRUE or FALSE. Help Hank get it right!

True

False



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I earn money called interest when I save it in a bank!

