

INFOGRAPHICS

from

VERMONT'S FINANCIAL LITERACY
ACTION PLAN



**CHAMPLAIN
COLLEGE**



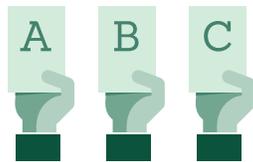
CHAMPLAIN COLLEGE
Center for Financial Literacy

K-12 FINANCIAL LITERACY



REPORT CARD

Vermont has a “D” grade in a national report card on state efforts to improve financial literacy in high schools.



More than half of the states received a grade of A, B or C.



OECD PISA international financial literacy test of 15-year-olds – U.S. ranked **9th out of 13** countries participating in the exam and statistically tied with Russia.

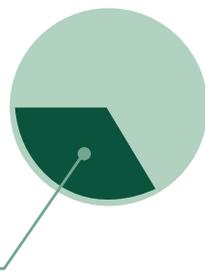


ROUGHLY 10% of high schools in Vermont (7 out of 65) have a financial literacy graduation requirement.

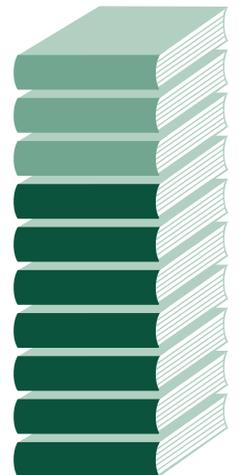
Survey shows that as many as

30%

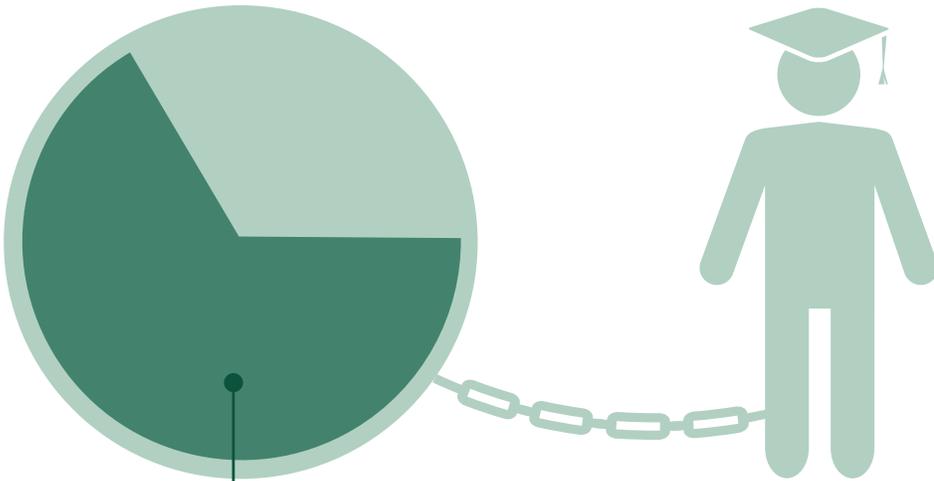
of Vermont high schools may not even offer a personal finance elective course for their students to take.



That survey also shows that even at high schools where the elective is offered, high school administrators estimate that **more than two-thirds** of the students graduate without achieving competence in financial literacy topics.



COLLEGE FINANCIAL LITERACY



2012

63 percent of Vermont college seniors in the class of 2012 graduated with student loan debt.

PAST DUE
2ND NOTICE
FINAL NOTICE
DELINQUENT

11%

Nationally, nearly 11 percent of all student loan borrowers were delinquent in their payments by more than 90 days as of June 2014.

Only 27 percent of parents in Vermont have set aside funds for their child's college education.

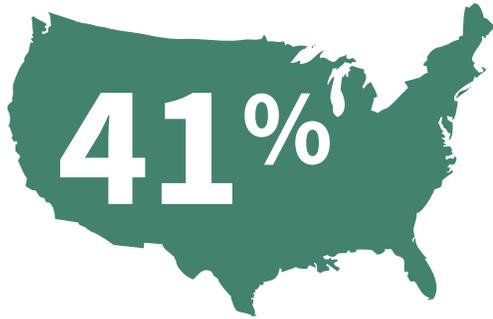


AVERAGE LOAN DEBT UPON GRADUATION: \$28,299



Vermont graduates of four-year colleges from the class of 2012 who had loans left college with an average of \$28,299 in student loan debt.

ADULT FINANCIAL LITERACY



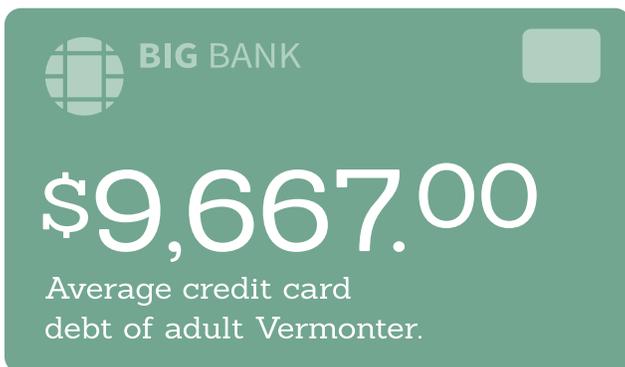
OF U.S. ADULTS
gave themselves a grade of **C, D or F** on their personal finance knowledge.



of adults in the U.S. indicated that they have no retirement savings.

47% OF ADULT VERMONTERS HAVE SUBPRIME CREDIT.

These Vermonters pay a lot more for all credit: auto and home loans and credit card debt.



62% OF 
VERMONT ADULTS



do not have a “rainy day fund,” a liquid emergency fund that would cover three months of life’s necessities.

LESS THAN 50% of Vermont workers participate in an employment-based retirement plan.