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STATE OF VERMONT
OFFICE OF THE STATE TREASURER

*****PLEASE NOTE MEETING LOCATION CHANGE*****

**CAPITAL DEBT AFFORDABILITY
ADVISORY COMMITTEE**

AGENDA

Tuesday, July 8, 2014

Vermont State House, Room 10

Montpelier, VT

2:00 p.m.

- 2:00** Opening remarks and approval of minutes
- 2:05** History of changes to affordability methodology
- 2:15** Rating agency feedback regarding debt per capita
- 2:25** Review of pro-forma debt projections through FY2025
- 2:55** Discussion of other liabilities, including pensions, OPEBs and moral obligation
- 3:20** Discussion of economic impact of capital spending (with Jeff Carr)
- 3:45** Comments from members of the public
- 3:50** Deliverables for next meeting
- 3:55** Schedule next meeting(s)/conference call(s)
- 4:00** Adjourn

**Proposed future meeting dates and times:
3rd meeting: Week of August 4
4th and 5th meetings: Weeks of September 8 and 22**