



Local Investment Advisory Committee:  
Meeting on Transportation  
December 9, 2014

**LIAC Members Present:**

BETH PEARCE, Chair, Vermont State Treasurer

SARAH CARPENTER, Vice Chair, Executive Director, Vermont Housing Finance Agency

PETER ADAMCZYK, SECRETARY, Energy Finance and Development Manager, Efficiency Vermont Designee

STEVE GREENFIELD, Chief Operating Officer, Vermont Economic Development Authority Designee

BOB GIROUX, Executive Director, Vermont Municipal Bond Bank

**LIAC Members Not Present**

TOM LITTLE, Vice President and General Counsel, Vermont Student Assistance Corporation Designee

**Also Attending:**

Tim Lueders-Dumont, Executive Assistant to State Treasurer Beth Pearce

Steve Wisloski, Deputy Treasurer

Chris Cochran, Vermont Agency of Commerce & Community Development

Michele Boomhower, Chittenden County Regional Planning Commission (CCRPC), and  
Chittenden County Metropolitan Planning Organization (CCMPO)

Rhonda Shippee, USDA Rural Development

Kelly Stoddard Poor, AARP

Meredith Birkett, CCTA/GMTA

Karen Horn, Vermont League of Cities of Towns

Johanna Miller, Vermont Natural Resources Council

Sarah Carpenter, Vermont Housing Financing Agency

Jason Van Driesche, Local Motion

**CALL TO ORDER:**

**Ms. Pearce called the meeting to order at 9:20 am, which was held in the 4th floor Governor's Conference Room, 109 State Street, Montpelier, VT 05609.**



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**Ms. Pearce took attendance. A quorum was reached; Mr. Little was not present as of 9:20am.**

**ITEM 1: Approval of Minutes, Agenda, and Announcements**

**On a motion from Ms. Pearce, seconded by Mr. Giroux, the Committee unanimously approved the 11/20/2014 meeting minutes.**

Ms. Pearce delivered a general overview of the meeting's purpose. Ms. Pearce noted that the purpose of this committee was authorized by the legislature, set forth by Acts No.199, authorizing the committee to establish a credit facility of up to 10% of state's average cash balance. Ms. Pearce noted that the committee must submit a report in January 2015.

Ms. Pearce also noted that the committee would accept proposals for financing from January 15, 2015—March 1, 2015.

**ITEM 2: Expert Panel Presentation**

Karen Glitman, the Director of Transportation Efficiency at Vermont Energy Investment Corporation was charged by the committee with organizing the panel for the meeting. Ms. Glitman introduced the members of the panel.

Ms. Pearce asked the panelists to offer their comments.

**1. Karen Glitman, Director of Transportation Efficiency at Vermont Energy Investment Corporation:**

Ms. Glitman gave an overview of electric vehicle use, ownership, as well as the number and location of electric vehicle charging stations. Ms Glitman suggested that tax credits; transportation ESCOs; tax-free employee energy savings accounts; and social impact bonds are potential sources of financing in this area.

Ms. Pearce mentioned the State Infrastructure Bank as a possible source for new construction of charging stations. The group discussed a State Tax Credit for putting in a



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charging station. The group discussed the positive community benefits relating to the installation of an EV charging station.

**2. Michelle Boomhower, Chittenden County Regional Planning Commission (CCRPC), and Chittenden County Metropolitan Planning Organization (CCMPO):**

Ms. Boomhower gave an overview of the work that CCRPC and CCMPO does. Ms. Boomhower detailed transportation funding and financing issues from the perspective of the CCRPC and CCMPO and gave an overview of issues and areas for new investment at the state and local issues.

**3. Jason Van Drische, LocalMotion, Director of Advocacy & Education:**

Mr. Van Drische gave an overview of the work that his organization does. Mr. Van Drische cited obtaining federal funds (specifically grants) as a barrier for construction of bike infrastructure improvements. Mr. Van Drische gave an overview of statistics relating to the number of Vermonters who walk or bike to work— Mr. Van Drische compared these numbers to national statistics.

Mr. Van Drische listed his recommendations for areas for improvement in Vermont:

- Build new walk/bike infrastructure in downtowns
- Designate and close gaps between bicycle systems
- Remodel Park-and-Ride locations to include multi-modal travel

**4. Mary Grant, Rural Community Transportation:**

Ms. Grant gave an overview of the current work of her organization and the continued need for more funding in supporting their efforts. Cited that state funding as level, and federal funding as decreasing and inconsistent. Ms. Grant noted that towns are providing more funding for transportation than ever before. Demand for transportation has a correlation with age as well as health care needs.

**5. Kelly Stoddard Poor & Tony Reddington, AARP:**

Mr. Reddington gave an overview of the needs of older Vermonters especially in a rural areas relating to the ability of seniors to continue to live in their homes.



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Mr. Reddington noted that a lack of access to public transportation for seniors living in rural parts of the state as an ongoing quality-of-life issue. Mr. Reddington stated that AARP recommends the state to investment in access to public-transportation infrastructure network support for expanding access to public transportation.

**6. Annie Bourdon, CarShare VT**

Gave overview of the work and expansion of her organization. Noted that her organization traditionally works most effectively in regard to demand in communities that are urban—she gave the example of Burlington. She noted that if there is a need in rural communities for the services of CarShare that the organization would investigate expansion. Her organization is interested in financing for expanding the fleet of vehicles and to include electric vehicles.

**ITEM 3: Adjourn**

**On a motion from Ms. Pearce to adjourn the meeting, seconded by Ms. Carpenter and Mr. Giroux, the Local Investment Advisory Committee meeting was adjourned at 11:10 a.m.**