

ELIZABETH A. PEARCE
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STATE OF VERMONT
OFFICE OF THE STATE TREASURER

Local Investment Advisory Committee
3.20.2015

LIAC Members Present:

BETH PEARCE, Chair, Vermont State Treasurer
SARAH CARPENTER, (called into meeting) Vice Chair, Executive Director, Vermont Housing Finance Agency
PETER ADAMCZYK, (called into meeting) Secretary, Energy Finance and Development Manager, Efficiency Vermont Designee
STEVE GREENFIELD, Chief Operating Officer, Vermont Economic Development Authority Designee
BOB GIROUX, Executive Director, Vermont Municipal Bond Bank

LIAC Members Not Present:

TOM LITTLE, Vice President and General Counsel, Vermont Student Assistance Corporation Designee

Also Attending:

Tim Lueders-Dumont, Executive Assistant to State Treasurer Beth Pearce
Jennifer Hollar, Deputy Commissioner, Vermont Department of Housing and Community Development

CALL TO ORDER:

Ms. Pearce called the meeting to order at 9:05 am, which was held in the 4th floor Treasurer's Conference Room, 109 State Street, Montpelier, VT 05609.

ITEM 1: Opening Remarks and Announcements

Ms. Pearce took attendance. Mr. Little was not present. Mr. Adamczyk, and Ms. Carpenter joined the meeting by phone.

A general overview of the meeting's purpose was delivered by Ms. Pearce.

ITEM 2: Approval of Minutes

The minutes from the 1.26.2015 and 2.19.2015 LIAC meetings were approved by the committee on a motion from Ms. Pearce seconded by Mr. Greenfield.

ITEM 3: Discussion of the LIAC Financing Proposals

Mr. Adamczyk and Ms. Carpenter recused themselves and exited the meeting.

The group discussed and reviewed the seven financing proposals that had been submitted. The group discussed, in an advisory capacity, notes and observations concerning each proposal. The group discussed the proposals to assist Ms. Pearce in her role as the State Treasurer in reviewing the proposals.

Ms. Pearce noted that follow up would be needed in reviewing proposals and in seeking advisement from the group.

ITEM 4: Adjourn

On a motion from Ms. Pearce to adjourn the meeting, seconded by Mr. Giroux, the Local Investment Advisory Committee meeting was adjourned at 11:10 a.m.