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**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**Local Investment Advisory Committee**  
**3.16.2016**

**LIAC Members Present:**

BETH PEARCE, Chair, Vermont State Treasurer  
STEVE GREENFIELD, Chief Operating Officer, Vermont Economic Development Authority Designee  
SARAH CARPENTER, Vice Chair, Executive Director, Vermont Housing Finance Agency (called into meeting)  
PETER ADAMCZYK, Secretary, Energy Finance and Development Manager, Efficiency Vermont Designee (called into meeting)  
BOB GIROUX, Executive Director, Vermont Municipal Bond Bank (called into meeting)

**LIAC Members Not Present:**

TOM LITTLE, Vice President and General Counsel, Vermont Student Assistance Corporation Designee

**Also Attending:**

Tim Lueders-Dumont, Office of the Vermont State Treasurer  
Scott Baker, Office of the Vermont State Treasurer

**CALL TO ORDER:**

**Ms. Pearce called the meeting to order at 8:02am. Mr. Adamczyk joined the meeting at 8:06am.**

**ITEM 1: Discussion of LIAC Financing Proposals**

The group discussed the LIAC solicitation and a financing proposal concept that was submitted to the Treasurer's Office from the Vermont Student Assistance Corporation (VSAC).

**Mr. Greenfield moved to have the Treasurer's Office move forward with negotiating specifics with VSAC and for the Treasurer's Office to report back to the LIAC Committee with an update at the next LIAC meeting. Mr. Giroux seconded this motion. A roll call was taken and the motion passed unanimously. Ms. Pearce recused herself from the roll call.**

The Committee discussed details pertaining to the second round of the LIAC Solicitation for Local Investments as well as a concept for a housing proposal.

Ms. Pearce gave an update to the Committee regarding the pending legislative extension of the LIAC.

**ITEM 2: Public Comment**

No members of the public were present.

**ITEM 3: Adjourn**

**Ms. Pearce moved to adjourn the meeting. Mr. Greenfield seconded the motion. A roll call was taken, the Committee agreed to adjourn unanimously. The Local Investment Advisory Committee meeting was adjourned at 8:25 a.m.**