



November 4, 2013

Could part of \$64M in unclaimed property be yours?

Treasurer's office launches annual drive

by David Charns

MONTPELIER, Vt. —Vermont State Treasurer Beth Pearce and her office are kicking off their annual unclaimed property initiative.

As of Monday, more than \$64 million sits in Vermont's unclaimed property fund, the largest amount in state history. Last year, 13,435 claimed property from the fund. The average claim was close to \$400.

The money becomes unclaimed when a business or nonprofit loses contact with a customer. The property can include bank accounts, bonds, cash, checks, estates, insurance policies, refunds, security deposits and stocks.

"You never lose the right to those dollars," Pearce said. "You should check our website. You should check our listings frequently. We get new money every year and we want to get that out to Vermonters."

A bill that became law in March requires life insurance companies to contact beneficiaries within 90 days has pushed the fund higher.