



State buys GMP stock

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(Colchester, VT - AP) — The state of Vermont is buying stock in the state's second largest electric utility.

State Treasurer Jeb Spaulding says his investment managers bought 500 shares in Green Mountain Power because the company is well-run and meets high standards of environmental responsibility.

Spaulding says he's impressed by the company's financial results and by its strong commitment to corporate responsibility.

Spaulding says he got the idea of investing in the company when he visited GMP's wind power facility in Searsburg last fall.

He says a commitment to renewable energy will pay off in the future, when climate change forces costly restrictions on the use of carbon-based fossil fuels.