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Vt. Treasurer: Bond sale was over quickly

MONTPELIER — Vermont State Treasurer Jeb Spaulding says most of the \$50.5 million in state revenue bonds that went on sale this week sold out in less than three hours.

The sale was set up to give Vermonters the first shot at buying the bonds, which will be used to pay for government buildings, water improvement and transportation projects. All of the bonds were sold through Vermont-based brokers.

Spaulding says the demand for the bonds was so great some investors may have been unable to buy any. He says for future offerings, his office will alert Vermonters earlier so they can place their orders.