

Financial Competition for Kids



Montpelier, Vermont - May 15, 2009

A first-of-its-kind financial competition pitted students against each other in Montpelier.

The State Treasurer's Office along with the Federal Reserve Bank of Boston organized the contest. The goal is to promote learning about personal finance, economics and consumer affairs.



Six high schools took part.

Organizers and students say especially during this recession it's important to understand the economy.

"It's important to be able to pay everything back and still live in a decent lifestyle," said Todd Cubit of North Country Career Center.



"We think it's very important to encourage the knowledge of financial personal money management, economics, personal money issues; statistics show over and over again at least in the adult population that there is a real disconnect between our increasingly complex financial world and people's understanding of some of these basic tools," said Lisa Helme, the director of Vt. Financial Literacy.



And the winning school was Essex High School. They will go on to represent Vermont in a New England competition.

[Kristin Carlson](#) - WCAX News

