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Students Challenged to Consider Ways to Grow Their Money

MONTPELIER, Vt.—A statewide poster contest will challenge Vermont students to illustrate ways to effectively save and invest their money. The theme for the 2013 Be Money Wi\$e Financial Literacy Poster Competition is: "I can grow my money by . . ." The contest is open to 3rd through 12th grade students. Grade division winners each win a \$100 cash prize.

For the last six years, the State Treasurer's Office and the Vermont Bankers Association have sponsored the competition. The purpose of the yearly contest is to give teachers and parents a tool to engage children in discussions on money management. The 2013 theme allows students to explore the concept of making an investment. Parents and teachers can discuss with students how they can save money through an interest bearing account in a financial institution; explain how someone invests in stocks or bonds; and how people buy something that grows in value, such as a business or home, that can later be sold at a profit.

The contest features three grade categories: elementary, 3rd-5th grades; middle school, 6th-9th grades; and high school, 10th-12th grades. Top-placing students and their teachers will be recognized at a State House ceremony on April 11. In addition to cash prizes for the first place division winners, the students' schools also will receive a \$100 cash award in recognition of their support of financial literacy. The prizes are donated by the Vermont Bankers Association. The deadline for poster submissions to the Treasurer's office is March 12, 2013.

Posters must be on white paper stock and between 8 ½ " by 11" or 11" by 17" inches in size. Vermont entries may be sent to the Treasurer's office, Attention Poster Competition, 109 State Street, Montpelier, Vermont 05609. Complete contest details are available on the Treasurer's office web site, financial literacy main page. Go to www.MoneyEd.Vermont.gov to view the contest rules.

Questions about the competition may be directed to the State Treasurer's Office at 1-800-642-3191 or via e-mail at Treasurers.Office@state.vt.us.