



STATE OF VERMONT
OFFICE OF THE STATE TREASURER

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM
AGENDA

Tuesday, February 12, 2013 – Conference Call
4:00 P.M.

Treasurer's Conference Room, 4th Floor, Pavilion Office Building
109 State Street, Montpelier, VT

1. Approve the minutes of:
 - ▶ January 10, 2013 – Special Meeting
 - ▶ January 16, 2013 – Regular Meeting
2. Discuss/Act on Disability Retirement Recommendation for:
 - ▶ Jeffrey Haggett
3. Discuss/Act on Forfeiture Legislative Language
4. To Amend the Motion Previously Adopted on Item 2 of the Meeting of November 14, 2012 Concerning FY 2014 Employer and Employee Contribution Rates to Read as Follow:

To establish the following employer contribution rates and recommend to the Legislature the employee contribution rates be set as follows for FY 2014 (July 1, 2013 to June 30, 2014)

Group A employer rate: 4%	Group A employee rate: 2.5%
Group B employer rate: 5.125%	Group B employee rate: 4.625%
Group C employer rate: 6.625%	Group C employee rate: 9.375% (for the period July 1, 2013 through December 31, 2013)
Group C employer rate: 6.75%	Group C employee rate: 9.5% (for the period January 1, 2014 through June 30, 2014)
Group D employer rate: 9.625%	Group D employee rate: 11.125%

5. To Amend the Motion Previously Adopted on Item 4 of the Meeting of November 14, 2012 Concerning the One-time Transfer from DC to DB for VMERS Members to Read as Follows:

To allow the VMERS Board to suggest to Legislature to authorize a one-time change for VMERS members from the DC plan to the DB plan [~~without~~] allowing prior service

purchases, and to direct the Treasurer's Office staff to draft the language and work out the details for this one-time option.

6. Discuss Response from Working Group on Leave Payouts Language for Legislative Action
7. Any other business to come before the Board

Dial in number: 1-866-910-4857
Participant Code: 530453

Future Agenda Items:

- ▶ Discuss/Act on Town of Richford issue

Next meeting – Wednesday, May 22, 2013 @ 9:30 a.m.