

# VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Meeting of the Board of Trustees

## AGENDA

Tuesday, December 30, 2003

Ethan Allen Room, State House, Montpelier

**9:00 A.M.**

- 9:00**      **Approval of the minutes of November 21, 2003**
- 9:05**      **Ratify the Ballot Vote for a Disability Retirement for: *Erin Sanders***
- 9:15**      **Treasurer's Report**  
          ✓      Budget presentation
- 10:15**     **Green Mountain Economic Development request for admission into VMERS**
- 10:30**     **Director of Finance & Investments Report**
- ✓      Do the other New England states have separate municipal systems?
  - ✓      How are the municipal retirement systems funded? What is the state's role?
  - ✓      What is the percentage of municipal employees participating in a statewide system vs. a local system?
  - ✓      What is the list of all current private investments?
  - ✓      Can global bonds be added to a manager's mandate without an RFP?
  - ✓      Status of Fidelity Investments DC contract
  - ✓      Summary of asset allocation history
- 11:30**     **Discuss/Act on Unitization Proposal**
- 12:00**     **Discuss/Act on Proposed Legislative Housekeeping Bill**
- 1:30**      **Review/approve Prior Service Purchase Agreement for the Town of Bennington**
- 1:40**      **Review/approve Amended Prior Service Purchase Agreements for the City of Montpelier and the Montpelier School District**
- 1:50**      **Any other business to come before the Board**

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| <p><b>Next scheduled meeting:</b><br/><b>February 20, 2004</b></p> |
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