

**VERMONT STATE TEACHERS' RETIREMENT SYSTEM  
VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM  
VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM**

**Meeting of the Boards of Trustees**

**AGENDA**

**Thursday, December 9, 2004**

**Room 10, VT State House, Montpelier, VT**

**8:00 A.M.**

- 8:00          Discuss Portable Alpha Strategy – Dick Charlton, NEPC**
- 8:30          Manager Presentation – PIMCO                  (Portable Alpha)**
- 9:30          Manager Presentation – Bridgewater          (Portable Alpha)**
- 10:30        Manager Presentation – Barclay                  (Enhanced)**
- 11:30        Manager Presentation – INTECH                  (Enhanced)**
- 12:30        Manager Presentation – NY Life                  (Enhanced)**
- 1:30          Manager Presentation – T Rowe Price          (Enhanced)**
- 2:30          Discussion/Action**

**Manager Presentations will strictly be 45 minutes,  
25 minutes on their product, 20 minutes Q & A.**