

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Meeting of the Board of Trustees

AGENDA

Tuesday, December 28, 2004

Ethan Allen Room, VT State Capital, Montpelier, VT

8:30 A.M.

- 8:30** **Approve the Minutes of November 16, 2004 Investment Meeting**
November 16, 2004 Joint Meeting
December 9, 2004 Joint Meeting
- 8:40** **Ratify the Disability Retirement for: Fay C. Lariviere**
- 8:50** **Legislative Initiatives**
- 9:05** **Financial Review**
- 9:35** **Discuss/Act on DC Administrative Expenses**
- 10:00** **Ratify Agreement to Participate in VSERS Global Bond Search**
- 10:15** **Discuss Astley Correspondence**
- 10:30** **Review/Discuss Investment Manager Choices**

Any other business to come before the Board

Next scheduled meeting:

Next Quarterly Investment Meeting
February 2005