

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Meeting of the Board of Trustees

AGENDA

Tuesday, March 8, 2005

Pavilion 4th Floor Conference Room

109 State Street, Montpelier, VT

1:00 P.M.

Approve the Minutes of February 15, 2005 Investment Meeting

Discuss Health Insurance Options – Mellon Consulting

Discuss International Equity Manager/Mandate Proposal

Discuss/Act on Global Bond Allocation and Manager

Approve the Disability Retirement for: *Perry A. Pecor*

Any other business to come before the Board

Next scheduled meeting:

Next Quarterly Investment Meeting

May 17, 2005