

VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

Meeting of the Board of Trustees

AGENDA

Tuesday, May 17, 2005

Suzanna's Conference Room at the Hilltop Inn, Across from CVH – Berlin, VT

9:00 A.M.

9:00 Executive Staff Reports

- **State Treasurer**
- **Director of Finance & Investments**
- **Director of Retirement Operations Report**

9:30 Contracts and RFPs – Process and Updates

- **Re-engineering Project**
- **Investment Consultant RFP**
- **Future RFPs and Contracts**
- **Actuary RFP and Finalist Presentations**

10:00 Board Action Items

- **Approve the Minutes of March 21, 2005**
- **Approve the Minutes of April 18, 2005**
- **Ratify Approval for Marguerite Cole Disability Retirement**
- **Approve Board Member Appointment**
- **Approve Membership for Town of Irasburg – Group B**
- **Approve Membership for Essex County Sheriff Dept.- Group B**
- **Approve Membership for Royalton School District – Group B**
- **Approve Membership for Town of Hyde Park – Group B**
- **Approve Membership for Orange Center School District**
- **Approve Membership for Washington Village School District**
- **Approve SSgM for International Equity Transition Management**

10:30 Investment Consultant Report for Q1/05 – NEPC

- **Investment Policy Guideline Review/Approval**

11:30 Investment Manager Presentation: Seix Investments – FI and HY

Any other business to come before the Board

**Next Scheduled Meeting:
Friday, August 19, 2005**