

**JEB SPAULDING**  
STATE TREASURER



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**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM**  
**BOARD OF TRUSTEES**  
**AGENDA**

**Tuesday, July 27, 2010**

Governor's Conference Room, 4<sup>th</sup> Floor, Pavilion Office Building  
109 State Street, Montpelier, VT

**8:30 a.m.**

***SPECIAL MEETING***

Note: The VMERS will be meeting jointly with the Vermont State Teachers' Retirement, Vermont State Employees' Retirement and VPIC Board Trustees

1. Joint Meeting of VPIC with Retirement Boards to Approve recommended Changes to the Actuarial Rate of Return Assumptions
2. Any other business to come before the Boards.