

**VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM**  
Conference Call Meeting of the Board of Trustees  
December 18, 2008

**VMERS Members present:**

STEVEN JEFFREY, Chairperson Employee Representative (term expiring July 1, 2010)  
DAVID LEWIS, Vice-Chairperson, Employer Representative (term expiring July 1, 2009)  
PETER AMONS, Employee Representative (term expiring July 1, 2011)  
STEPHEN RAUH, Governor's Appointee

**Members absent:**

JEB SPAULDING, Vermont State Treasurer (left the call shortly after its inception)

**Also attending:**

Cynthia Webster, Director of Retirement Policy and Outreach & Secretary to the Board  
Bill Rice, Law & Policy Director  
Monica Chiren, Assistant to Cynthia Webster

The Chairperson, Steven Jeffrey, called the Thursday, December 18, 2008, *conference call* meeting to order at 9:04 a.m.

**ITEM 1:      **Update/Act on Filing for IRS Determination Letter****

**On motion by Mr. Lewis seconded by Mr. Amons, the Board unanimously voted to approve Mr. Rice's recommendation to file the Voluntary Compliance Program Application and the Determination Letter with the IRS.**

**ITEM 2:      **Any other business****

None

**ITEM 3:      **Adjournment****

**Mr. Jeffrey adjourned the meeting at 9:17 a.m.**

**Next Meeting Dates:**

The next scheduled VMERS meeting is Tuesday, January 13, 2009 at 9:00 a.m.

Respectfully submitted.

Cynthia L. Webster, Secretary to the Board