



## VERMONT MUNICIPAL EMPLOYEES' RETIREMENT SYSTEM

### OFFICIAL NOTICE ELECTION OF TRUSTEE

An election for **Employer Representative** on the Board of Trustees will be held this spring. The term for Trustee **Steven Jeffrey** will expire on June 30, 2014. The Employer Representative serves a 4-year term and may run for re-election at the end of their term. (Mr. Jeffrey will be running for re-election.) All active members (*members who are currently making contributions to the Municipal Retirement System*) are eligible to vote in this election.

If you are a person currently holding the position of selectman, mayor, municipal manager, clerk, treasurer or position established in a municipal charter with responsibilities comparable to one of the aforementioned, and would like to be a candidate for the Trustee position, you must submit your letter of interest to Laurie Lanphear at the Retirement Office no later than **May 9, 2014**. To be considered a nominee, you must also include a brief biography that describes your qualifications and reasons why you wish to serve as a Trustee, along with at least five (5) signatures of people who are also active members of the retirement system.

A Trustee serves as a fiduciary of the Vermont Municipal Employees' Retirement System (VMERS), and is responsible for governance of its operations, policies and administration.

Trustees are expected to attend all VMERS business meetings. In-house business meetings are typically held quarterly, and conference calls are occasionally held during the interim, or as determined by the Board of Trustees. The average number of meetings per year ranges between 6 and 10. Trustees are eligible for a per diem, unless a state employee or a municipal employee whose compensation is not reduced while performing trustee functions. All trustees are reimbursed for board-related expenses incurred.

If only one person is officially nominated for the Trustee position, no election will be held. In this case, the Board of Trustees will simply appoint the nominee to the vacant position.

If you would like more information on nominations or election procedures, please contact the Municipal Employees' Retirement System at 1-800-642-3191 (toll free within VT) or 802-828-2305, or visit our website at [www.VermontTreasurer.gov/retirement/municipal-vmers](http://www.VermontTreasurer.gov/retirement/municipal-vmers).

**Be sure to watch your mail for an election ballot or future official election notices.**