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**STATE OF VERMONT**  
**OFFICE OF THE STATE TREASURER**

**VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM**  
**Meeting of the Board of Trustees**  
**AGENDA**

Thursday, June 11, 2015 – Conference Call Meeting  
**9:00 a.m.**

Treasurer's Conference Room  
109 State Street, 4<sup>th</sup> Floor, Montpelier, VT

1. Approval of the minutes for the meeting of:
  - ▶ May 20, 2015
  
2. Difference in reported returns – SDIA vs 457 Stable Value Investments plan
  
3. Discuss/act on disability retirement recommendation for:
  - ▶ Cynthia Sartelle
  - ▶ Stanley Wood
  
4. Disability Update
  
5. Actuarial Update
  
6. NCPERS Conference Summary
  
7. Any other business to come before the board

Dial in number: 1-888-585-9008  
Participant Code: 203-586-438

**Next Board Meeting – Thursday, July 9th, 2015, 9:00 a.m.**  
**Conference Call Meeting**