

VERMONT STATE EMPLOYEES' RETIREMENT SYSTEM
Meeting of the Board of Trustees AGENDA
Thursday, May 19, 2005
Suzanna's Conference Room at the Hilltop Inn, Across from CVH – Berlin, VT
8:00 A.M.

- 8:00** **Board Action Items**
- **Approve the Minutes of April 14, 2005**
 - **Discuss/Approve the Continued Disability Retirement for: Janet Franz**
 - **Approve SSgM for International Equity Transition Management**
 - **Discuss/Act on Actuary RFP Finalist Presentation**
- 8:15** **Investment Consultant Report for Q1/05 – NEPC**
- **Investment Policy Guideline Review/Approval**
- 9:30** **Investment Manager Presentation: Post Advisory – High Yield**
- 10:30** **Investment Manager Presentation: RMK Timberland Group**
- 11:30** **Review/Discuss Environmental Manager RFI Results**
- 12:00** **Discuss/Act on Board's Position Regarding Social Security Privatization**
- Lunch**
- 1:00** **Great West §457 Plan Report for Q1/05**
- 2:00** **Contracts and RFPs – Process and Updates**
- **Re-engineering Project**
 - **Investment Consultant RFP**
 - **Future RFPs and Contracts**
- 3:00** **Executive Staff Reports**
- **State Treasurer**
 - **Director of Finance & Investments**
 - **Director of Retirement Operations Report**

Any other business to come before the Board

| |
|---|
| <p>Next Scheduled Meeting: June 9, 2005</p> |
|---|